

TEXAS MUNICIPAL RETIREMENT SYSTEM

MEETING OF THE BOARD OF TRUSTEES

Friday, March 28, 2008
9:30 a.m.

**TMRS Headquarters
1200 North IH 35, Austin, TX**

Agenda

Opening of Meeting

Invocation

1. Consider and Act On the Following: (Consent Agenda)
 - Minutes of December 7-8, 2008 Regular Meeting of Board of Trustees..... 1-10
 - Retirements.....11
 - Service Retirements (792).....12
 - Disability Retirements (23).....12
 - Supplemental Death Benefit Payments
 - Active (28)12
 - Retired (101)12
 - Consider Granting Extended Supplemental Death Benefits Coverage (0)12
 - Financial Statements
 - Trust Fund Statements..... 13-21
 - Expense Fund Statements 22-27
2. Quarterly Investment Report Eric Henry
3. Consider and Act on Proposal to Manage the Duration of the Bond Portfolio and Revise the Investment Policy Frank Simpson
4. Executive Session
 - The Board of Trustees will recess into Executive Session to Review the Performance of the Executive Director Pursuant to Texas Government Code, §551.074 Terry Kendall
5. Conduct Governance Workshop Nancy Williams
6. Legal Counsel Report
 - The Board of Trustees will go into Executive Session to consult with its attorney to receive legal advice pursuant to Texas Government Code, §551.071 David Gavia
Terry Kendall
Bob Klausner

7. Update on Communications Department Reorganization Bernie Eldridge
8. Consider and Act on New Appointments and/or Reappointments to
Advisory Committee on Retirement Matters Eric Henry
9. Consider and Act on Resolutions Honoring:
 - Gary Craig, Director of Internal Investments
 - Trueman O’Quinn, Manager, Member Development Eric Henry
10. Executive Director and Staff Reports Eric Henry
11. Actuary Report
 - General Discussion
 - Consider and Act on Supplemental Death Benefits Fund
Actuarial Assumptions Rocky Joyner
12. Consider Any Other Business to Come Before Board Eric Henry

Adjournment