



**REGULAR MEETING  
OF THE  
BOARD OF TRUSTEES**

**September 26, 2008  
9:00 a.m.  
TMRS Headquarters**

*Opening of Meeting*

*Invocation*

- |   |       |
|---|-------|
| 1. Consider and Act on the Following: (Consent Agenda)  | Page  |
| Minutes from the August 15, 2008 Joint Meeting of the Board of Trustees<br>and the Advisory Committee on Retirement Matters ..... | 1-4   |
| Retirements .....   | 5     |
| Service Retirements (632) .....   | 6     |
| Disability Retirements (16) .....   | 6     |
| Supplemental Death Benefit Payments   |       |
| Active (33) .....   | 6     |
| Retired (99) .....  | 6     |
| Consider Granting Extended Supplemental Death Benefits Coverage (1) .....   | 6     |
| Financial Statements  |       |
| Trust Fund Statements .....   | 7-12  |
| Expense Fund Statements .....   | 13-14 |
| Consulting Expenses .....   | 15    |
2. **Executive Session**
- a. In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters.
  
  - b. In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.

**The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Tex. Government Code Ann. Ch. 551.**

3. Board Governance and Strategic Planning Session ..... Nancy Williams  
  - Consider and Act on: Ennis Knupp + Assoc.
    - (a) position description for Board members
    - (b) Board education policy
4. Consider and Act on Legislative Stakeholder Group’s Recommended  
Legislative Package ..... Eric Henry
5. Consider and Act on Revision of Charter of Advisory Committee on  
Retirement Matters ..... Eric Henry
6. Report from Actuary ..... Mark Randall and Joe Newton  
Gabriel, Roeder, Smith and Co.
7. Consider and Act on Resolution Regarding Distributive Benefits (Extra Payments)  
to Annuitants and Supplemental Interest to Certain Funds and Accounts ..... Eric Henry
8. Consider and Act on Finance & Audit Committee’s Recommendation on  
Selection of Firm for Depository Banking Services ..... Rhonda Covarrubias
9. Consider and Act on Investment Committee’s Recommendation to Revise  
Hillswick Asset Management’s Contract for Investment Advisory Services ..... Nancy Goerdel
10. Consider and Act on Investment Committee’s Recommendation to Change  
Investment Policy Fixed Income Investment Guidelines ..... Nancy Goerdel
11. Reports by Executive Director and Staff ..... Eric Henry
12. Consider Any Other Business to Come Before the Board ..... Eric Henry

*Adjournment*

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