



**BOARD OF TRUSTEES
Investment Committee Meeting**

**September 25, 2008
2:00 p.m.
TMRS Headquarters**

Opening of Meeting

Invocation

1. Consider and Act on Minutes of June 25, 2008 Board of Trustees Investment Committee Meeting Eric Henry
2. Quarterly Investment Report Eric Henry
3. Investment Education Session: Equity Asset Class.....Russ Kuhns, Jeremy Miller and Peter Madsen
R. V. Kuhns
4. Economic Advisor Annual Presentation Gary Shilling
A. Gary Shilling & Co.
5. Consider and Act on Recommendation to Revise Hillswick Asset Management’s Contract for Investment Advisory ServicesNancy Goerdel
6. Consider and Act on Recommendation to Change Investment Policy Fixed Income Investment GuidelinesNancy Goerdel
7. Consider Any Other Business to Come Before the Committee Eric Henry

Adjournment

The Investment Committee of the Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Tex. Government Code Ann. Ch. 551.