

**TEXAS MUNICIPAL RETIREMENT SYSTEM
REGULAR MEETING OF THE BOARD OF TRUSTEES**

December 7, 2007

1:00 p.m.

**TMRS Headquarters
1200 North IH 35, Austin, TX
512.225.3714**

Agenda

Opening of Meeting

Invocation

1. Discuss TMRS 2009 Legislative PrioritiesRon Lewis
Ron Lewis and Associates
2. Presentation of Economic Impact StudyRay Perryman
The Perryman Group
3. Consider and Act on Adoption of Strategic Plan
4. Consider and Act on Board Governance Consultant Proposals
5. Consider and Act on Proposed Budget for 2008
6. Consider and Act on Resolution Transferring Monies from Interest Reserve Account to
Expense Fund
7. Consider and Act on Renewal of Contract with JPMorgan Chase Bank for Depository Services
8. Consider and Act on Selection of Passive Equity Manager(s)
9. Consider and Act on Draft RFP for External Actuary

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Tex. Government Code Ann. Ch. 551.

Recess until 9:00 a.m. Saturday, December 8, 2007

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December 8, 2007

9:00 a.m.

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Agenda

Opening of Meeting

Invocation

1. Consider and Act On the Following: (Consent Agenda)
 - Minutes of October 16, 2007 Special Meeting of Board of Trustees 1-4
 - Minutes of November 16, 2007 Joint Meeting of Board of Trustees
and Board Investment Committee 5-8
 - Retirements 9
 - Service Retirements (539) 10
 - Disability Retirements (18) 10
 - Supplemental Death Benefit Payments
 - Active (34) 10
 - Retired (89) 10
 - Consider Granting Extended Supplemental Death Benefits Coverage (0) 10
 - Financial Statements
 - Trust Fund Statements 11-14
 - Expense Fund Statements 15-16
 - Seven Year Inactive Report/Transfer of Inactive Accounts 17-89
 - Seven Year Inactive Report/Transfer of Unclaimed Refunds 90-97
 - Consideration of Changes in Benefit Structure by Member Cities 98
2. Quarterly Investment Report
 - Internal Management 1-8
 - External Management 9
3. Consider and Act on New Appointments and/or Reappointments to Advisory Committee on Retirement Matters
4. Consider and Act on Adoption of Actuarial Assumption Changes Recommended by Actuary in Connection with December 31, 2006 Actuarial Experience Study

5. Consider and Act on Adoption of Change in Actuarial Funding Method
6. Consider and Act on Adoption of Change in Amortization Period
7. Consider and Act on Adoption of Transition Items Related to Actuarial Changes
8. Consider and Act on Final Adoption of Proposed New Rule 34 TAC §125.7 Additional Contributions
9. Consider and Act on Final Adoption of Proposed New Rule 34 TAC §127.9 Implementation of Deduction of Health Insurance Premiums on Pretax Tax Basis for Public Safety Retirees
10. Consider and Act on Final Adoption of Proposed New Rule 34 TAC §123.8 Updated Service Credit
11. Consider and Act on Final Adoption of Proposed New Rule 34 TAC §123.7 Actuarial Changes
12. Consider and Act on Approval of New Forms
13. Consider and Act on Amendment to Administrative Governance Policy Regarding Officer Rotation
14. Consider and Act on Election of 2008 Board Officers
15. Executive Director and Staff Reports
16. Report by Legal Counsel
17. Consider Any Other Business to Come Before Board

Adjournment

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