

July Board Meeting, Address Solicitation, Annual Seminar, City Portal

July Board Meeting Report

The TMRS Board of Trustees met in joint session with the Advisory Committee on Retirement Matters. The following items were considered:

- The TMRS Board heard a report from the System's external auditor KPMG LLP. The System received an Unqualified (clean) opinion. The audit found no material weaknesses or significant deficiencies. The Board accepted the audit report.
- The TMRS Board adopted the *2010 TMRS Comprehensive Annual Financial Report* (CAFR). This year, instead of being mailed to cities, the [CAFR](#) is available as a PDF on the TMRS website. The Summary (Popular) Annual Financial Report will be mailed to all members and retirees in the Summer 2011 issues of *INSIGHT* and *RetirementWise*.
- TMRS staff presented a summary of activity in the recent sessions of the Texas Legislature. The final status of legislation is available through the [Legislative page](#) of the TMRS website.
- TMRS' actuarial consultant GRS presented a summary discussion of the results of the 12/31/2010 actuarial valuation of the System. A copy of the presentation (which is substantially the same as presented to the Board last month) is available [here](#).
- TMRS staff and investment consultant RVK presented a brief summary of TMRS' investment performance and the current status of asset diversification. The "snapshot summary" as presented is available [here](#).
- The Board and Advisory Committee discussed possible items for interim study for the Board's consideration.

We Need Your Help in Keeping Addresses Up-to-Date!

This is just a reminder that it is very important for members to keep their addresses current with TMRS. Without a valid address, employees will not receive annual statements, estimates, or TMRS newsletters. We would appreciate your help with reminding your city employees to keep their address information updated with TMRS. If an employee needs to update their address, they need to complete a TMRS-CHNG (Address or Name Change) and fax it to 512.476.5576 or mail it to PO Box 149153, Austin, TX 78714-9153.

Annual Seminar Just Around the Corner!

There is still time to sign up for the TMRS Annual Training Seminar, “All Together Now,” at the Hyatt Regency Austin on August 14-16. The annual seminar is designed to give city finance officials and administrators a full understanding of how TMRS works, as well as summarize recent legislative changes and the actuarial and investment outlook. A big bonus this year is the chance to hear two prominent economists, A. Gary Shilling and Dean Baker, our guest speakers.

This year’s seminar reintegrates the former Finance/Funding Seminar and the Administrative seminar back into one seminar with two program tracks. The seminar invitation, schedule, and registration form are available [here](#). Sign up today!

Financial Publications Released

The TMRS *Comprehensive Annual Financial Report* (CAFR) and the Summary (Popular) Annual Financial Report (PAFR) are now available. The CAFR, provided in electronic format (PDF file), is available on the TMRS website. The PAFR is being included as an insert in the summer issues of *INSIGHT* and *RetirementWise* and will also be posted on the website.

TMRS City Portal Training Update

City Portal Administrators can now receive training online! To get started, send an e-mail to TMRS’ City Portal contact, LaShelle Ruiz (lruiz@tmrs.com) requesting online training. After LaShelle receives your request, she will send you a link to the training page. Another option for City Portal training in the near future is at the TMRS Annual Seminar, August 14-16.

Authorized Users of the Portal are able to monitor employee data, run reports, submit payrolls electronically, and run retirement estimates for members.

As always, **member data is confidential**, so cities must go the extra mile to ensure confidentiality. Your city will assign one Administrator who is responsible for securing the proper signatures for the City Portal agreement (which stresses confidentiality) and training those who will be Authorized Users of the portal.

NOTE - Previously issued e-bulletins are posted in the E-Bulletin section under the Publications page on the TMRS Website.