

Texas Municipal Retirement System

Charter for Advisory Committee on Retirement Matters

Purpose

The Advisory Committee on Retirement Matters (“Advisory Committee”) is created to provide input to the Board of Trustees on various matters relating to TMRS and to provide an additional conduit for communication between TMRS and its members, member cities and retirees. This body is intended to allow stakeholders (members and retirees), city officials and policy makers (elected officials) to share their input and perspective on issues being reviewed by the Board of Trustees.

Composition

The Chair of the Board of Trustees (or a Trustee appointed by the Chair) shall be an ex-officio, non-voting member of and shall chair the Advisory Committee. The Advisory Committee shall be made up of two classes of members. One class of member shall consist of nine Board selected members (“Individual Class”). The positions in the Individual Class shall be filled with employees/members of the System, retirees from participating municipalities, elected officials of participating municipalities, or former Trustees.

Individual Class Members

The Individual Class shall consist of a highly qualified, diverse group of individuals whose membership fairly represents different geographic regions of the state, different size cities, different employee backgrounds, different professional disciplines, and the diversity in member city workplaces.

Members of the Individual Class shall be appointed by the Board of Trustees to serve a three year term, with no member serving more than two full terms. Members' terms will not roll over. A member must be reappointed to a second term by a vote of the Board. Members' terms shall be staggered so that three Individual Class members' terms expire at the end of each calendar year. Expiring Individual Class positions shall be filled at the December Board meeting. Vacancies shall be filled at the next regularly scheduled Board meeting.

Group Class Members

The second class of members shall be composed of one representative and one alternate from each of the following organizations (“Group Class”): Combined Law Enforcement Associations of Texas, Texas Municipal Police Association, Texas State Association of Firefighters, Service Employees International Union-San Antonio, Arlington Professional Firefighters Association, City of San Antonio, Texas Municipal League, Texas City

Management Association, Government Finance Officers Association of Texas and Texas Municipal Human Resources Association. Each organization shall nominate one member and one alternate from its organization to serve on the Advisory Committee, subject to Board approval. The organizations shall communicate their nominations to the Board in writing. The Board shall act on the nominations at the next scheduled Board meeting. Each person nominated must be a member of the organization and a TMRS member or retiree. Membership on the Advisory Committee ceases if the person ceases to be a member of the organization or a TMRS member. If a member of the Group Class resigns or ceases being able to serve on the Advisory Committee, the organization shall promptly nominate another person to that position and communicate that nomination in writing to the Board. The Board shall act on the nomination at its next scheduled Board meeting. In the event a member is unable to attend a meeting, the alternate may attend the meeting in the member's place. A person serving in the Group Class can serve no more than six years on the Advisory Committee.

Failure of an Individual or Group Class member to attend three consecutive meetings shall be grounds for removal, unless the Board excuses the absences.

Meetings

The Advisory Committee shall hold regular meetings in the months of April and August each year and such special meetings as may be called by the Chair. All such meetings are to be held at the offices of the System, or in a place specified by the notice of the meeting. The agenda for the meeting will be determined by the Chair in advance of the meeting. A quorum of the Advisory Committee is a majority of all of the members of the Advisory Committee. A majority vote of a quorum of the Advisory Committee is required for action by the Advisory Committee. Each member of the Individual Class and each representative of the organizations in the Group Class shall be entitled to one vote.

Responsibilities and Duties

The Advisory Committee shall have the following duties and responsibilities:

Participate in the annual joint meeting with Board of Trustees to receive the presentation of the Actuarial Valuation.

Review and provide input to the Board of Trustees regarding potential legislative changes to be made by and affecting the System.

Provide input to the Board of Trustees regarding issues affecting cities, employees and retirees.

Maintain communication with statewide professional organizations, including employer and employee groups.

Advisory Committee Reports to the Board of Trustees

The Advisory Committee will report on its activities to the Board through the minutes and special presentations as necessary.

Charter Review and History

The Board adopted this revised Charter on June 17, 2011.

The Board adopted this revised Charter on September 26, 2008.