



PRESS RELEASE
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TMRS Executive Director Resigns

Eric Henry, Executive Director and Chief Investment Officer for the Texas Municipal Retirement System (TMRS), has resigned from his position to pursue another employment opportunity. The TMRS Board of Trustees met on August 21, 2009, to discuss his resignation and plan for his succession.

The Board appointed TMRS General Counsel David Gavia as acting Executive Director and TMRS Director of Public Investments and Asset Allocation Nancy Goerdel as acting Chief Investment Officer pending a search for candidates to replace Mr. Henry.

TMRS Board Chair, Carolyn Linér, said, “The Board tremendously appreciates all Eric has done for us, and we will be seeking someone to continue the outstanding work he has begun.”

Eric Henry has been with TMRS since June 2007 and served with the Pennsylvania and New Hampshire state retirement systems prior to coming to Texas. During his time at TMRS, Mr. Henry began to diversify the System’s portfolio, carried out the Board’s directions with regard to changes in actuarial methodology, and successfully steered the System through important statutory changes in Texas law. Mr. Henry’s last day of service was August 21, 2009.

Created in 1947, TMRS covers almost 140,000 employees and more than 34,000 retirees of more than 830 Texas cities. As of August 1, 2009, the TMRS fund totaled more than \$15.6 billion.

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