

PRESS RELEASE
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Contact: Bill Wallace
Director of Communications
512-225-3722

TMRS CHOOSES R.V. KUHNS AS INVESTMENT CONSULTANT

In mid-September, the Texas Municipal Retirement System Board of Trustees announced the selection of R.V. Kuhns & Associates, Inc. (RVK) as the retirement system's general investment consultant. The firm, headquartered in Portland, Oregon, with regional service centers in Seattle and New York City, will be examining TMRS' investments and offering advice on an array of investment strategies.

TMRS was established in 1947 by an Act of the Texas Legislature and began operations in June 1948. The six-member TMRS Board of Trustees oversees a \$13.5 billion retirement fund for approximately 130,000 active and 27,000 retired city employees in 821 municipalities across Texas (as of 2006 year-end).

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