

**TMA**



[tmrs.com](http://tmrs.com) 800-924-8677





## Aspermont

- Employee Deposit Rate  
5%
- City Match  
1:1
- Vested Requirement  
5 Years
- Eligible for Retirement  
25 Years
- USC Rate %  
No
- USC Transfer  
N/A
- COLA %  
No
- COLA Type  
N/A
- Military Service Credit  
No
- Restricted Prior Service Credit  
No
- SDB Employees  
Yes
- SDB Retirees  
Yes

### Employee Deposit Rate



The percentage of an employee's compensation that is contributed to TMRS each pay period. The city selects the rate, which is either 5%, 6%, or 7%.

### City Match



Amount the city contributes to TMRS on behalf of the employee at retirement. The city selects the amount, which is either 1 to 1, 1½ to 1, or 2 to 1 of the employee's cash balance.

### Vested Requirement



Number of years an employee must work to be eligible for a lifetime retirement benefit at age 60. The city selects the number of years, which is either 5 or 10 years of service.

### Eligible for Retirement