

TMMRA



tmrs.com 800-924-8677

Mercedes

- Employee Deposit Rate
7%
- City Match
2:1
- Vested Requirement
5 Years
- Eligible for Retirement
20 Years
- USC Rate %
100%
- USC Transfer
Yes
- COLA %
70%
- COLA Type
Retroactive
- Military Service Credit
Yes
- Restricted Prior Service Credit
Yes
- SDB Employees
Yes
- SDB Retirees
Yes

Employee Deposit Rate



The percentage of an employee's compensation that is contributed to TMRS each pay period. The city selects the rate, which is either 5%, 6%, or 7%.

City Match



Amount the city contributes to TMRS on behalf of the employee at retirement. The city selects the amount, which is either 1 to 1, 1½ to 1, or 2 to 1 of the employee's cash balance.

Vested Requirement



Number of years an employee must work to be eligible for a lifetime retirement benefit at age 60. The city selects the number of years, which is either 5 or 10 years of service.

Eligible for Retirement