



"About TMRS, How Do I...?"

Answering Your Employees' TMRS Questions

Presented by

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"Do I Have To Participate in TMRS?"

Yes

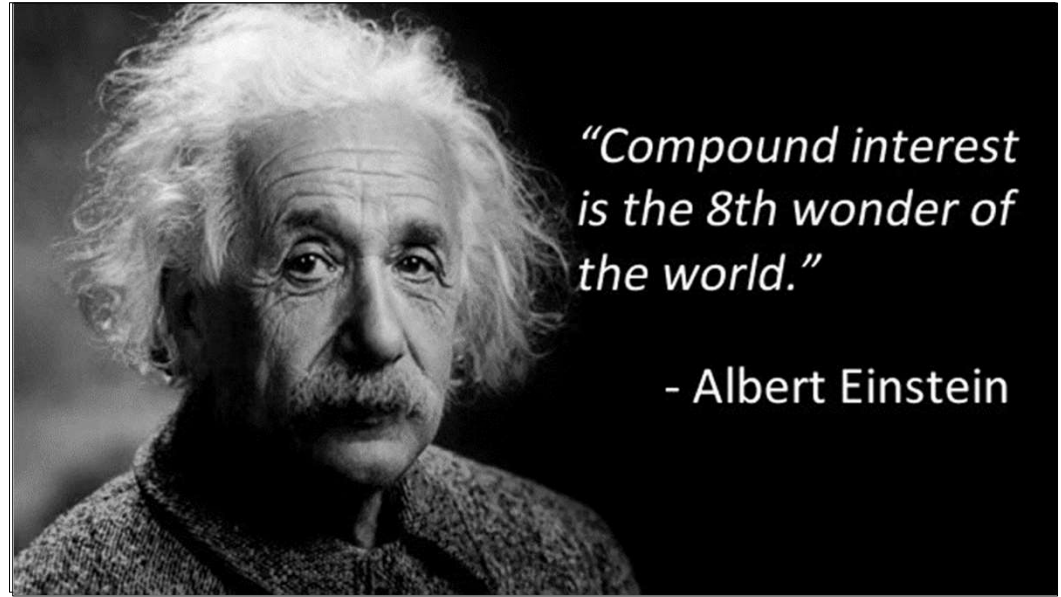
All employees that work in positions that normally require at least 1,000 hours per year must be TMRS members

"How Much Do I Contribute to TMRS?"

- The city determines how much you contribute to TMRS:
 - 5%, 6%, or 7%
- You cannot contribute any more or any less than this amount

"Does My Money Earn Interest in TMRS?"

Yes
TMRS credits your
account with 5%
interest each year,
which then
compounds annually



"How Does The City Match Work?"

- The city determines the matching ratio
 - 1:1, 1.5:1, or 2:1
- The city matches all your contributions and interest when you retire

"How Can I Access My TMRS Account?"

- Register for MyTMRS at tmrs.com or the TMRS Mobile App
- Using MyTMRS, you can access you account 24/7 and:
 - View your contributions and interest
 - Update contact information
 - Run retirement estimates
 - Designate beneficiaries

“How Many Beneficiaries Can I Designate?”

- You can designate up to three primary beneficiaries and three alternate beneficiaries
- You should designate your beneficiaries as soon as you enroll in TMRS and update them throughout your career
- **You must redesignate your beneficiary after you vest**

“What Does it Mean to Vest?”

- When you vest, usually after five years, you become eligible for a TMRS lifetime monthly retirement benefit
- If you leave city employment after you vest, you can leave your contributions with TMRS and they will continue to earn 5% interest every year until you retire

“When Do I Become Vested?”

- You are vested after five years of service with the city (some cities may require 10 years)
- Your service with all TMRS participating cities can be combined
- You can also receive time credit for prior employment

“Can I Get Credit For Prior Public Service?”

- Yes, if your city provides Restricted Prior Service Credit (RPSC)
- RPSC allows you to receive time credit for most prior public employment
- RPSC only can be used for vesting and retirement eligibility
- RPSC has no monetary value

“Can I Get Credit For My Prior Military Service?”

If your city provides Military Service Credit or Restricted Prior Service Credit, you can receive TMRS time credit for that service

“What If I Get Called to Active Duty While Employed?”

- The Uniformed Services and Reemployment Rights Act (USERRA) allows you to receive time credit for military service performed while employed
- You must be reemployed by the city within 90 days
- Option to make up contributions to TMRS
- Applies to all cities

“Can I Buy TMRS Service That I Previously Refunded?”

- Yes, if your city permits it
- If you do, you must buy back all your refunded TMRS service with interest

“Does TMRS Recognize Time With Other Pension Plans?”

- Yes. You may receive time credit for participation in:
 - Texas County and District Retirement System
 - Teacher Retirement System of Texas
 - Employees Retirement System of Texas
 - City of Austin Employees Retirement System
 - Judicial Retirement System of Texas
- This time credit can be used only for retirement eligibility; it has no monetary value

“Is There a Best Time to Retire?”

- Because your retirement benefit is based on your cash balance and life expectancy at retirement, the longer you work, the bigger your benefit
- You should run multiple retirement estimates to determine the best time for you, and always look at your next birthday and January of the following year

“What If I Leave City Employment Before I Retire?”

- You can either:
 - Leave your money in TMRS, or
 - Have TMRS refund your account balance

“How Long Can I Leave My Money in TMRS?”

- Vested employees can leave their money in TMRS until they retire, and the funds will continue to accrue 5% interest annually
- Non-vested employees can leave their money in TMRS for up to five years and the funds will continue to accrue 5% interest. After five years, a non-vested member’s account must be refunded to them

“When Can I Take My Money Out of TMRS?”

- You can refund your TMRS account when you leave city employment
- But before you do, you should consider that:
 - You will only receive your contributions and interest
 - You will not receive any city matching funds
 - You will forfeit forever the opportunity to receive a lifetime TMRS retirement benefit

“What If I Die Before I Retire?”

- If you are not vested, your beneficiary(ies) will receive your contributions and interest
- If you are vested, your beneficiary(ies) have the option to receive:
 - Your contributions and interest
 - A lifetime retirement benefit (sole beneficiary only)
 - A 15-year retirement benefit
- If your city provides it, your beneficiary(ies) will receive a Supplemental Death Benefit approximating your annual salary



Have Questions? Please Contact:

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