

CONCURRENT RESOLUTION

1 WHEREAS, The trustees and staff of the Texas Municipal
2 Retirement System (TMRS) are celebrating the organization's 75th
3 anniversary in 2023; and

4 WHEREAS, Since it commenced operations in 1948, TMRS has been
5 a model for public retirement systems nationwide, and today, it is
6 one of the largest in the country and prudently manages \$35 billion
7 in trust fund assets on behalf of more than 915 participating Texas
8 cities; and

9 WHEREAS, TMRS currently serves more than 210,000 members,
10 retirees, and beneficiaries, and helps ensure their financial
11 security by providing retirement, disability, and death benefits;
12 the benefit payments made to TMRS members contribute billions of
13 dollars to the Texas economy and its communities; and

14 WHEREAS, Over the past three-quarters of a century, TMRS has
15 helped provide many Texans with peace of mind as they prepare for
16 retirement, and the organization is indeed deserving of special
17 recognition on this important milestone in its history; now,
18 therefore, be it

19 RESOLVED, That the 88th Legislature of the State of Texas
20 hereby congratulate the Texas Municipal Retirement System on its
21 75th anniversary and extend to all those associated with the
22 organization sincere best wishes for the future; and, be it further

23 RESOLVED, That an official copy of this resolution be
24 prepared for the Texas Municipal Retirement System as an expression
of high regard by the Texas House of Representatives and Senate.