



**Texas Municipal Retirement System
Joint Meeting of the Board of Trustees and the
Advisory Committee on Retirement Matters**

Agenda

Friday, May 22, 2015 –9:00 a.m.

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Note: A meeting of the Board of Trustees has also been scheduled for Thursday, May 21, 2015, beginning at 1:30 p.m. in the TMRS Headquarters, for which a separate meeting notice has been posted. In the event the Board does not convene a meeting on Thursday, May 21, 2015 for any reason or does not take up one or more of the items posted on the Board meeting agenda, the Board may during the Joint Meeting of the Board of Trustees and Advisory Committee on Retirement Matters on Friday, May 22, 2015 take up any or all items posted on its agenda for the Board meeting scheduled to be held on Thursday, May 21, 2015.

Call to Order

Invocation

1. Receive Report on SOC1 Audit (*Rhonda Covarrubia and KPMG*)
2. Annual Economic Outlook Presentation (*Gary Shilling, A. Gary Shilling & Company*)
3. RVK Quarterly Investment Report (including final March performance numbers) (*Marcia Beard, RVK*)
4. Consider and Act on Results of 2014 Actuarial Valuation and Approval of 2016 Retirement Contribution Rates and Supplemental Death Benefit Contribution Rates (*Mark Randall, Joe Newton and Brad Stewart, Gabriel, Roeder, Smith & Company*)
5. Public Pension Trends Presentation (*Keith Brainard, Research Director, National Association of State Retirement Administrators*)
6. Legislative Update and Overview of 84th Legislative Session, Including Discussion on Filed Legislation (*Dan Wattles*)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

7. Call for Future Agenda Items

Adjournment