



**Texas Municipal Retirement System
Joint Meeting of the Board of Trustees and the
Advisory Committee on Retirement Matters**

Agenda

Friday, August 22, 2014 – 8:30 a.m.

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Note: A meeting of the Board of Trustees has also been scheduled for Thursday, August 21, 2014, beginning at 2:00 p.m. in the TMRS Headquarters, for which a separate meeting notice has been posted. In the event the Board does not convene a meeting on Thursday, August 21, 2014 for any reason or does not take up one or more of the items posted on the Board meeting agenda, the Board may during the Joint Meeting of the Board of Trustees and Advisory Committee on Retirement Matters on Friday, August 22, 2014 take up any or all items posted on its agenda for the Board meeting scheduled to be held on Thursday, August 22.

*Call to Order
Invocation*

1. Consider and Act on Adoption of Minutes from the June 19-20, 2014 Meeting of the Board of Trustees (*David Gavia*)
2. Consider and Act on Adoption of Minutes from the June 19, 2014 Advisory Committee on Retirement Matters (*David Gavia*)
3. Retirement Security Trends (*Diane Oakley, Executive Director, NIRS*)
4. Chief Investment Officer Management Update, Including Governance, Personnel, Manager Update, Fee Structures, and Other Investment Related News or Matters (*TJ Carlson*)
5. RVK Quarterly Investment Report (*Marcia Beard, RVK*)
6. Private Equity Educational Session (*Marcia Beard, RVK*)
7. Review Results of Advisory Committee Meetings and Discuss Possible Legislative Agenda for 2015 Legislative Session (*Dan Wattles*)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

8. Call for Future Agenda Items

Adjournment