



**Texas Municipal Retirement System
Meeting of the Board of Trustees**

Agenda

**Friday, March 6, 2020 – 8:30 a.m.
Saturday, March 7, 2020 – 8:30 a.m.**

**Downtown Hilton Austin
500 E. 4th Street
Austin, Texas**

Note: The Board may take up any item posted on the agenda at any time during its meeting on Friday, March 6, 2020 or at any time during the continuation of the meeting on the following day, Saturday, March 7, 2020, beginning at 8:30 a.m. at the Downtown Hilton Austin, for which a separate meeting notice has been posted. In the event the Board does not convene a meeting on Friday for any reason or does not take up one or more of the items listed below at the meeting on Friday, March 6, 2020, the Board may take up any or all items posted on the agenda during its meeting on Saturday, March 7, 2020.

Call to Order

Invocation

Pledge of Allegiance

1. Executive Session:
 - a. In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters, including the appointment, employment, evaluation, compensation, performance, reassignment, duties, discipline, or dismissal of one or more public officers or employees, including without limitation, the Executive Director or candidates for the position, the Internal Auditor and General Counsel, and thereafter may consider appropriate action in open session; and
 - b. In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law; and

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551, or by the Texas Municipal Retirement System Act, Texas Government Code Chs. 851-855

- c. In accordance with Section 855.007, Texas Government Code, the Board of Trustees may meet in executive session to (i) receive information from or question the employees, consultants, or legal counsel of the System or a third party relating to an investment or a potential investment; (ii) meet with the System's internal or external auditors to discuss any one or more of the matters set forth in Section 855.007(h); and /or (iii) consider and discuss evaluations or duties of Trustees or Board consultants, and self-evaluations of the Board as a whole.

Note: The Board anticipates recessing after the last item above and resuming Saturday morning to take up items listed below.

- 2. Executive Session:
 - a. In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters, including the appointment, employment, evaluation, compensation, performance, reassignment, duties, discipline, or dismissal of one or more public officers or employees, including without limitation, the Executive Director or candidates for the position, the Internal Auditor and General Counsel, and thereafter may consider appropriate action in open session; and
 - b. In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law; and
 - c. In accordance with Section 855.007, Texas Government Code, the Board of Trustees may meet in executive session to (i) receive information from or question the employees, consultants, or legal counsel of the System or a third party relating to an investment or a potential investment; (ii) meet with the System's internal or external auditors to discuss any one or more of the matters set forth in Section 855.007(h); and /or (iii) consider and discuss evaluations or duties of Trustees or Board consultants, and self-evaluations of the Board as a whole.

3. Call for Future Agenda Items

Adjournment

Note: In accordance with Section 855.007, Texas Government Code, the TMRS Board of Trustees may conduct the open and/or closed portions of the meeting by telephone conference call. The location of the meeting at which at least one Trustee of the Board will be physically present is set forth below, and such location will be open and audible to the public during the open portions of the meeting:

Location: Downtown Hilton Austin, 500 E. 4th Street, Austin, TX 78701

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