



Meeting of the Board of Trustees

Agenda

Thursday, September 20, 2012 – 3:30 p.m.

Friday, September 21, 2012 – 8:30 a.m.

TMRS Headquarters

1200 North IH 35

Austin, Texas

Note: The Board may take up any item posted on the agenda during its meeting on Thursday, September 20, or during the continuation of the meeting on the following day beginning at the time and place specified on this agenda. In the event the Board does not convene a meeting on Thursday for any reason, the Board may take up any or all items posted on the agenda during its meeting on Friday.

Call to Order

Invocation

1. Executive Session:

(a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters, and

(b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.

Note: The Board likely will recess after the last item above and resume Friday morning to take up items listed below.

2. Consider and Act on Consent Agenda

- Minutes from the August 16-17, 2012 Special Meeting of the Board of Trustees
- Retirements
 - Service Retirements (686)
 - Disability Retirements (21)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

- *Supplemental* Death Benefit Payments
 - Active (26)
 - Retired (139)
 - Consider Granting Extended Supplemental Death Benefits Coverage (0)
 - Financial Statements
 - Trust Fund Statements
 - Expense Fund Statements
3. Consider and Act on Equity Manager Search Presentation/Selection (*Kristin Qualls & R.V. Kuhns & Associates*)
 4. Quarterly Investment Report (*Nancy Goerdel & R. V. Kuhns & Associates*)
 5. Additional Educational Presentation on Investment Decision-Making Process (*Nancy Williams, Hewitt EnnisKnupp*)
 6. Consider and Act on 2013 Legislative Agenda (*David Gavia*)
 7. Consider and Act on Appointments to TMRS Medical Board (*Eric Davis*)
 8. Consider and Act on Filing Proposed Amendments to TMRS Rule §127.4 to Address Compliance with the Federal HEART Act and Compliance with the USERRA Payments (Use of Rollover Monies) with the Texas Register (*Christine Sweeney*)
 9. Consider and Act on Filing Proposed Amendments to TMRS Rule §125.7 to Address Terminology Changes Due to Enactment of SB 350 with the Texas Register (*Christine Sweeney*)
 10. Executive Director and Staff Reports, including Reports from Administration, Communications, Staff Actuary, Finance, Governmental Relations, Human Resources, Information Resources, Internal Audit, Legal and Member Services (*David Gavia*)
 11. Consider and Act on Meeting Dates and Locations for 2013 Board of Trustees Meetings (*David Gavia*)
 12. Call for Future Agenda Items (*Frank Simpson*)

Adjournment