Call to Order
Invocation

1. Consider and Act on the Following (Consent Agenda):
   Minutes from the February 25, 2011 Special Meeting of the Board; Service and Disability
   Retirements; Active and Retired Supplemental Death Benefit Payments; Extended
   Supplemental Death Benefits Coverage; Financial Statements, Trust Fund Statements and
   Expense Fund Statements as of January 31, 2011 and December 31, 2010

2. Legislative Update and Overview of 82nd Legislative Session, Including Discussion on
   Status of TMRS Legislation (HB 997 and SB 350) and Other Filed and Proposed Legislation,
   Applicable Federal Legislation and Possible Board Action with Regard to Specific
   Legislation (Dan Wattles and Ron Lewis, Ron Lewis & Associates)

3. Review and Discussion of 2010 External Audit (SAS-114) (Susan Warren, KPMG)

4. Investment Report (Nancy Goerdel, Marcia Beard/Jeremy Miller, R. V. Kuhns & Associates,
   Inc.)

5. Consider and Act on Adoption of Revised Investment Policy Statement (Nancy Goerdel)

6. Review and Discussion of Preliminary Experience Study Results (Mark Randall/Joe Newton,
   Gabriel Roeder Smith & Company)

7. Consider and Act on Resolution Honoring Patricia Hernandez (David Gavia)

8. Consider and Act on New Appointments and/or Reappointments to Advisory
   Committee on Retirement Matters (David Gavia)
9. Executive Session
   (a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will
   meet in executive session to deliberate personnel matters; and

   (b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees
   will meet in executive session to seek and receive the advice of its attorney about pending or
   contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to
   TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the
   Open Meeting law.

10. Executive Director and Staff Reports, including Reports from Administration,
    Communications, Decision Support Actuary, Finance, Human Resources, Information
    Resources, Internal Audit, Legal and Member Services (David Gavia)

11. Call for Future Agenda Items (April Nixon)

Adjournment