



**Texas Municipal Retirement System
Joint Meeting of the Board of Trustees and the
Advisory Committee on Benefit Design**

Agenda

Friday, May 19, 2017 – 9:00 a.m.

**Lakeway Resort
101 Lakeway Drive
Austin, TX 78734**

Note: A meeting of the Board of Trustees has also been scheduled for Thursday, May 18, 2017, beginning at 1:30 p.m. at the Lakeway Resort, for which a separate meeting notice has been posted. In the event the Board does not convene such meeting on Thursday, May 18, 2017 for any reason or does not take up one or more of the items posted on the Board meeting agenda for such Thursday, May 18, 2017 meeting, the Board may during the Joint Meeting of the Board of Trustees and Advisory Committee on Benefit Design on Friday, May 19, 2017 take up any or all items posted on its agenda for the Board meeting scheduled to be held at 1:30 p.m. on Thursday, May 18, 2017.

Call to Order

Invocation

Pledge of Allegiance

1. Public Pension Trends Presentation (*Keith Brainard, Research Director, National Association of State Retirement Administrators*)
2. Annual Economic Outlook Presentation (*Gary Shilling, A. Gary Shilling & Company*)
3. Consider and Act on Results of 2016 Actuarial Valuation and Approval of 2018 Retirement Contribution Rates and Supplemental Death Benefit Contribution Rates (*Mark Randall and Joe Newton, Gabriel, Roeder, Smith & Company*)
4. Overview of 85th Legislative Session, Presentation of Legislative Committee Report and Discussion of Filed and Proposed Legislation, Including Solicitation of Board Direction to the Legislative Committee and Staff on Selected Matters, if desired (*Dan Wattles*)
5. Executive Director Update (*David Gavia*)
6. Call for Future Agenda Items

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

Adjournment