



**Texas Municipal Retirement System**

**Joint Meeting of the Board of Trustees  
and the  
Advisory Committee on Retirement Matters**

**May 7, 2010  
8:30 a.m.**

**TMRS Headquarters  
1200 North IH 35  
Austin, Texas**

**Agenda**

*Opening of Meeting  
Invocation*

*Upon opening the public meeting, the Board of Trustees will go into Executive Session.  
The public portion of the meeting will resume no earlier than 9:00 a.m.*

**1. Executive Session**

(a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters; and

(b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.

2. Adoption of Minutes from the February 19, 2010 Regular Meeting, the March 5 and March 11, 2010 Special Meetings and the March 12, 2010 Regular Meeting

3. Economic Advisor Presentation (*Gary Shilling, A. Gary Shilling & Co.*)

4. Consider and Act on Results of 2009 Actuarial Valuation and Approval of 2011 Retirement Contribution Rates and Supplemental Death Benefit Contribution Rates (*Gabriel, Roeder Smith & Co.*)

*The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.*

5. Consider and Act on Recommendation for Real Estate Consultant (*Nancy Goerdel*)
6. Investment Report (*R. V. Kuhns & Assoc., Inc.*)
7. 2009 Review of Securities Lending and Custody (*R. V. Kuhns & Assoc., Inc.*)
8. Update on Advisory Committee and Non-TMRS Organizations' Discussions of Potential TMRS Related Legislation (*Eddie Solis*)
9. Call for Future Agenda Items

Adjournment