



**Texas Municipal Retirement System
Joint Meeting of the Board of Trustees
and the Advisory Committee on Retirement Matters**

Agenda

Friday, May 10, 2013 – 8:30 a.m.

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Note: In the event the Board does not convene a meeting on Thursday, May 9, for any reason, the Board may, during the Joint Meeting of the Board of Trustees and Advisory Committee on Retirement Matters on Friday, May 10, take up any or all items posted on the agenda for the Board Meeting scheduled to be held on Thursday, May 9, for which a separate meeting notice has been posted.

*Call to Order
Invocation*

1. Consider and Act on Memorial Resolution for TMRS Board Trustee, H. Frank Simpson (*David Gavia*)
2. Consider and Act on Adoption of Minutes from the March 21-22, 2013 Meeting of the Board of Trustees (*David Gavia*)
3. Legislative Update and Overview of 83rd Legislative Session, Including Discussion on Legislation (*Dan Wattles & Ron Lewis, Ron Lewis & Associates*)
4. Annual Economic Outlook Presentation (*Gary Shilling, A. Gary Shilling & Company*)
5. Presentation on National Public Pensions Trends (*Keith Brainard, Research Director, NASRA*)
6. Consider and Act on Results of 2012 Actuarial Valuation and Approval of 2014 Retirement Contribution Rates and Supplemental Death Benefit Contribution Rates (*Mark Randall/Joe Newton, Gabriel Roeder Smith & Company*)
7. Investment Performance Update (*Marcia Beard, R. V. Kuhns*)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

8. Consider and Act on Resolution Honoring TMRS Board Trustee, Ben Gorzell (*David Gavia*)
9. Consider and Act on Election of Board Officers
10. Call for Future Agenda Items

Adjournment