



**Texas Municipal Retirement System
Regular Meeting of the Board of Trustees
December 4, 2009
8:30 a.m.**

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Agenda

Invocation

*Upon opening the public meeting, the Board of Trustees will go into Executive Session.
The public portion of the meeting will resume no earlier than 9:00 a.m.*

1. Executive Session

(a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters, including reviewing and considering the duties, compensation and selection of the Executive Director; and

(b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.

2. Consider and Act on the following (Consent Agenda):

Minutes from the September 25, 2009 Meeting of the Board
Retirements

Service Retirements (312)

Disability Retirements (11)

Supplemental Death Benefit Payments

Active (25)

Retired (95)

Consider Granting Extended Supplemental Death Benefits Coverage (4)

Financial Statements

Trust Fund Statements

Expense Fund Statements

Seven Year Inactive Report/Transfer of Inactive Accounts

Seven Year Inactive Report/Transfer of Unclaimed Refunds

Updated Service Credit and Annuity Increase Ordinances Adopted

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch. 551.

3. Consider and Act on Adoption of Reserve Guidelines (*Gabriel Roeder Smith & Company*)
4. Consider and Act on Actuarial Smoothing Policy (*Gabriel Roeder Smith & Company*)
5. Quarterly Investment Report (*R. V. Kuhns & Associates, Inc.*)
6. Discuss Proposed Amendments to the Investment Policy Guidelines (*Nancy Goerdel*)
7. Consider and Act on Amendments to Strategic Plan (*Nancy Williams*)
8. Consider and Act on Proposed 2010 Budget (*Rhonda Covarrubias*)
9. Consider and Act on Resolution Transferring Monies from Interest Reserve Account to Expense Fund (*Rhonda Covarrubias*)
10. Consider and Act on Adoption of 2010 Risk-Based Audit Plan (*Ian Allan*)
11. Consider and Act on Proposal for Decision in the Matter of James C. Henderson, Deceased (*Robert Klausner, Klausner & Kaufman, PA*)
12. Consider and Act on Proposal for Decision in the Matter of J. C. Roberts, Deceased (*Robert Klausner, Klausner & Kaufman, PA*)
13. Consider and Act on New Appointments and/or Reappointments to the Advisory Committee on Retirement Matters (*Eddie Solis*)
14. Report on Advisory Committee (*April Nixon*)
15. Consider and Act on Election of 2010 Board Officers (*David Gavia*)
16. Acting Executive Director and Staff Reports, including Reports from Administration, Communications, Decision Support Actuary, Finance, Government Relations, Human Resources, Information Resources, Internal Audit, Legal and Member Services (*David Gavia*)
17. Call for Future Agenda Items (*David Gavia*)

Adjourn