



**Texas Municipal Retirement System
Regular Meeting of the Board of Trustees
June 18, 2010
8:00 a.m.**

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Agenda

*Call to Order
Invocation*

1. Consider and Act on the Following (Consent Agenda):
Minutes from the May 7, 2010 Joint Meeting of the Board and the
Advisory Committee on Retirement Matters
Retirements
 Service Retirements (661)
 Disability Retirements (17)
Supplemental Death Benefit Payments
 Active (26)
 Retired (117)
 Consider Granting Extended Supplemental Death Benefits Coverage (0)
Financial Statements
 Trust Fund Statements
 Expense Fund Statements
2. Consider and Act on 2008 External Audit Results and Auditor Report to the Board of Trustees (*Susan Warren, KPMG*)
3. Consider and Act on 2009 Comprehensive Annual Financial Report (*Rhonda Covarrubias*)
4. Consider and Act on Contract for Governmental Relations Consulting Services (*David Gavia*)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

5. Executive Session
 - (a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters, including reviewing and considering the duties, compensation and selection of the General Counsel and thereafter may consider appropriate action in open session; and
 - (b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.
6. Consider and Act on Appointment of General Counsel (*David Gavia*)
7. Consider and Act on Performance and Compensation of Internal Auditor (*David Gavia*)
8. Consider and Act on Real Return Interim Target Allocation and Ratification of Manager Search (*Nancy Goerdel*)
9. Consider and Act on Equity Interim Target Allocation, Further Diversification of International Equity Allocation and Conforming Changes to the Investment Policy Statement (IPS)
10. Investment Report (*R. V. Kuhns & Assoc., Inc.*)
11. Discussion on Fund Restructuring (*Gabriel, Roeder Smith & Co.*)
12. Discuss Potential Board of Trustees Meeting Dates and Locations for 2011 (*David Gavia*)
13. Executive Director and Staff Reports, including Reports from Administration, Communications, Decision Support Actuary, Finance, Government Relations, Human Resources, Information Resources, Internal Audit, Legal and Member Services (*David Gavia*)
14. Call for Future Agenda Items (*Ben Gorzell*)

Adjournment

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