



Meeting of the Board of Trustees

Agenda

Friday, August 23, 2013 – 8:00 a.m.

TMRS Headquarters
1200 North IH 35
Austin, Texas

Note: In the event the Board does not convene a meeting on Thursday, August 22, 2013 for any reason, the Board may during its meeting on Friday, August 23, 2013 take up any or all items posted on its agenda for the Board meeting scheduled to be held on Thursday, August 22, 2013, for which a separate meeting notice has been posted.

Call to Order Invocation

1. Consider and Act on Adoption of Minutes from the June 19-20, 2013 Meeting of the Board of Trustees (*David Gavia*)
2. Consider and Act on Risk Budgeting Framework Recommendation (*Dimitry Shishkoff*)
3. Consider and Act on:
 - a) Investment Program Transition Manager Recommendation (*Kristin Qualls and R. V. Kuhns & Associates*)
 - b) Related Amendments to the Investment Policy Statement (*R. V. Kuhns & Associates*)
4. Consider and Act on:
 - a) Amendment to the Strategic Plan Delaying the General Investment Consultant Search by One Year; (*David Gavia*)
 - b) One Year Extension of General Consultant's Contract (*David Gavia*)
5. Consider and Act on Ratification of Termination of Real Estate Contract Negotiations and Allocation of Core Debt Fund Allocation (*David Gavia*)
6. Investment Report: Performance Update (*R. V. Kuhns & Associates*)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

7. Call for Future Agenda Items

Adjournment