



**Texas Municipal Retirement System
Special Meeting of the Board of Trustees
February 25, 2011
8:30 a.m.**

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Agenda

*Upon opening the public meeting, the Board of Trustees will go into Executive Session.
The public portion of the meeting will resume no earlier than 9:00 a.m.*

*Call to Order
Invocation*

1. Executive Session
 - (a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters; and
 - (b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.
2. Consider and Act on Adoption of Minutes from the December 3, 2010 Regular Meeting of the Board (*David Gavia*)
3. Legislative Update and Overview of 82nd Legislative Session, Including Discussion on Status of TMRS Legislation (HB 997 and SB 350) and Other Filed and Proposed Legislation, Pension-related Seminars and Briefings, and Filed Federal Legislation (*Dan Wattles and Ron Lewis*)
4. Consider and Act on 2010 Interest Credit Allocation to the Municipality Accumulation Fund and Interest Reserve Account (*Gabriel Roeder Smith & Company*)
5. Consider and Act on Accelerating Actuarial Experience Investigation for Possible Use in 12/31/2010 Valuation (*Gabriel Roeder Smith & Company*)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

6. Consider and Act on Acceptance of Internal Audit Report Entitled “Fiduciary Due Diligence: The Selection and Monitoring of Investment Managers and Consultants”
(Ian Allan)
7. 2010 Annual Investment Review and January 2011 Update *(Nancy Goerdel and R. V. Kuhns & Associates, Inc.)*
8. Investment Policy Review and Discussion on Revisions *(Nancy Goerdel)*
9. Consider and Act on Proposed Amendments to TMRS Rule §127.4 to Address Compliance with the Uniformed Services Employment and Reemployment Rights Act (USERRA)
(Christine Sweeney)
10. Consider and Act on Proposed Amendments to TMRS Rule §127.3 to Address Compliance with Internal Revenue Code Section 415 *(Christine Sweeney)*
11. Consider and Act on Ratification of Ordinances Adopting Updated Service Credit and/or Annuity Increases Effective January 1, 2011 (Received After the December 3, 2010 Board Meeting for the Cities of Addison, Amarillo, Arlington, Brenham, Corpus Christi, Corsicana, DeSoto EDC, Friendswood, Jacksonville, Killeen, Meadows Place, Mesquite, Odessa, Pearsall, Seguin, Southside Place, and Weslaco)
12. Call for Future Agenda Items *(David Gavia)*

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