



**Texas Municipal Retirement System**

**Joint Meeting of the Board of Trustees  
and the Advisory Committee on Retirement Matters  
August 27, 2010  
8:30 a.m.**

**TMRS Headquarters  
1200 North IH 35  
Austin, Texas**

**Agenda**

*Call to Order  
Invocation*

1. Executive Session
  - (a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters; and
  - (b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.
2. Consider and Act on the Minutes from the June 17, 2010 Special Meeting of the Board and the June 18, 2010 Regular Meeting of the Board (*David Gavia*)
3. Discussion on Real Return Policy Guidelines (*Nancy Goerdel*)
4. Investment Report (*R. V. Kuhns & Assoc., Inc.*)
5. Investment Program: Interim Review and Next Steps (*R. V. Kuhns & Assoc., Inc.*)
6. Advisory Committee Report to the Board on Legislative Matters (*Eddie Solis*)

*The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.*

7. Discussion of GASB's Preliminary Views on Changes to Pension Accounting Reporting  
*(Gabriel, Roeder Smith & Company)*
8. Call for Future Agenda Items *(David Gavia)*

Adjournment