



**Texas Municipal Retirement System
Special Meeting of the Board of Trustees
October 27, 2010
12:00 p.m.**

**Omni Corpus Christi Hotel – Bayfront (*Nueces B*)
900 North Shoreline Boulevard
Corpus Christi, Texas
361-887-1600**

Agenda

*Upon opening the public meeting, the Board of Trustees will go into Executive Session.
The public portion of the meeting will resume no earlier than 12:30 p.m.*

*Call to Order
Invocation*

1. Executive Session
 - (a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters; and
 - (b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.
2. Consider and Act on Adoption of Minutes from the September 24, 2010 Regular Meeting of the Board of Trustees (*David Gavia*)
3. Real Estate Educational Presentation (*ORG Portfolio Management LLC*)
4. Discussion on Draft of Real Estate Investment Policy (*Nancy Goerdel and ORG Portfolio Management LLC*)
5. Investment Report (*R V Kuhns & Associates, Inc.*)
6. Review and Discuss Preliminary 2011 Operating Budget (*Rhonda Covarrubias*)
7. Discussion on Proposed 2011 Risk-Based Audit Plan (*Ian Allan*)
8. Consider and Act on Board Meeting Dates and Locations for 2011 (*David Gavia*)
9. Call for Future Agenda Items (*David Gavia*)

Adjournment