



Texas Municipal Retirement System

**Joint Meeting of the Board of Trustees
and the
Advisory Committee on Retirement Matters**

**Friday, April 24, 2009
9:00 a.m.**

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Agenda

Opening of Meeting

Invocation

1. Executive Session
 - (a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters; and
 - (b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.
2. Consider and Act on Adoption of Minutes from the March 27, 2009 Regular Meeting of the Board of Trustees (*Eric Henry*)
3. Legislative Update and Overview of 81st Legislative Session, Including Discussion on Status of TMRS Legislation (HB 360 and SB 908), SB 1358, HB 1344 and Other Filed and Proposed Legislation (*Eddie Solis and Ron Lewis*)
4. Education Session on Updated Service Credit Provisions and Issues (*Debbie Munoz*)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch. 551.

5. Consider and Act on Results of 2008 Actuarial Valuation and Approval of 2010 City Contribution Rates and Supplemental Death Benefit Contribution Rates (*Mark Randall and Joe Newton - Gabriel, Roeder, Smith & Company*)
6. Investment Performance Report as of March 31, 2009 (*Russ Kuhns - R. V. Kuhns & Associates, Inc.*)
7. Discussion on Proposed Revisions to Investment Policy Concerning Asset Allocation (*Nancy Goerdel*)
8. Call for Future Agenda Items (*Eric Henry*)