



**Texas Municipal Retirement System
 Regular Meeting of the Board of Trustees
 September 25, 2009
 8:30 a.m.**

**TMRS Headquarters
 1200 North IH 35
 Austin, Texas**

Agenda

Invocation

*Upon opening the public meeting, the Board of Trustees will go into Executive Session.
 The public portion of the meeting will resume no earlier than 9:00 a.m.*

1. Executive Session

(a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters, including reviewing and considering the duties, compensation and selection of the Executive Director; and

(b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.

2.	Consider and Act on the following (Consent Agenda):	<u>Page</u>
	Minutes from the August 20, 2009 Special Meeting of the Board	1
	Minutes from the August 21, 2009 Joint Meeting of the Board of Trustees and the Advisory Committee on Retirement Matters	2-6
	Retirements	7
	Service Retirements (638)	8
	Disability Retirements (16)	8
	Supplemental Death Benefit Payments	8
	Active (29)	8
	Retired (120).....	8
	Consider Granting Extended Supplemental Death Benefits Coverage (1).....	8
	Financial Statements	
	Trust Statements	9-14
	Expense Fund Statements	15-16

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch. 551.

3. Consider and Act on Recommendation for Core Plus Manager(s) (*Nancy Goerdel and Russ Kuhns, R. V. Kuhns & Associates, Inc.*)
4. Consider and Act on Authorization to Begin Real Estate Consultant Search (*Nancy Goerdel and Russ Kuhns, R. V. Kuhns & Associates, Inc.*)
5. Discuss Memorandum on Municipal Securities (*Russ Kuhns, R. V. Kuhns & Associates, Inc.*)
6. Investment Report (*Nancy Goerdel and Russ Kuhns, R. V. Kuhns & Associates, Inc.*)
7. Consider and Act on Proposed Communication Policy (*Nancy Williams, Ennis Knupp + Associates*)
8. Update on Strategic Plan Initiatives (*David Gavia*)
9. Strategic Plan Review (*Nancy Williams, Ennis Knupp + Associates*)
10. Education Session: Actuarial Smoothing (*Gabriel Roeder Smith & Company*)
11. Consider and Act on Board of Trustee Meeting Dates and Locations for 2010 (*David Gavia*)
12. Acting Executive Director and Staff Reports, including Reports from Administration, Communications, Decision Support Actuary, Finance, Government Relations, Human Resources, Information Resources, Internal Audit, Legal and Member Services (*David Gavia*)
13. Call for Future Agenda Items (*David Gavia*)

Adjourn