

Finance (a.k.a. – “Accounting”)

Department Overview

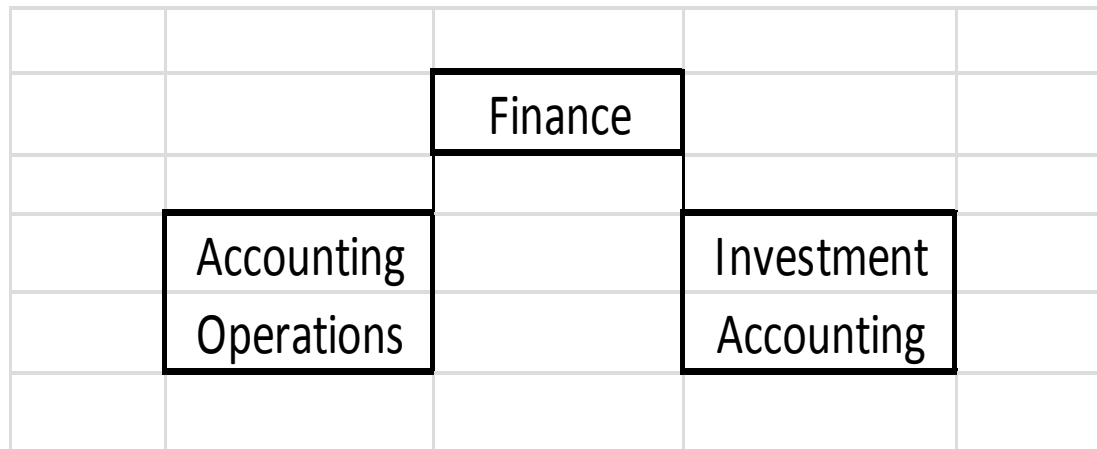


Finance Department

- Areas of Responsibilities
- Future initiatives
- Team

Areas of Responsibilities

- Accounting Operations – “traditional” accounting
- Investment Accounting – specialized accounting



Areas of Responsibilities

- Accounting Operations
 - Accounts Receivable (city payrolls)
 - Accounts Payable (vendor invoices)
 - Employee payroll
 - General ledger
 - Taxes (payroll; membership withholding)
 - Board reporting
 - Budget

Areas of Responsibilities

- Investment Accounting

(84 externally-managed investments as of 9/30)

- Monitor daily cash flows; prepare for fundings
- Process capital calls and distributions
- Reconcile manager accounts
- Record journal entries (fee accruals; investment transactions)
- Annual interest credit recommendation
- Board reporting
- CAFR

Future Initiatives

- Expense Management (PayCom)
- Wdesk (cloud application for CAFR and budget)
- City payroll re-engineering project
- Financial audit RFP
- Electronic records (entity-wide project)

Finance Team

Rhonda Covarrubias – Director of Finance (22 years at TMRS)

Candace Nolte – Controller (14 years at TMRS)

Manages Investment Accounting function; financial reporting (CAFR); audit

- **Sherry Chapman** – Investment accountant (13 years at TMRS)
- **Paula Nguyen** – Investment accountant (1 year at TMRS)

Josette Madry – Accounting Operations Supervisor (16 years at TMRS)

Manages accounting operations

- **Nadia Ali** – Accounting Specialist (10 years at TMRS; began in Member Services)
- **Danielle Whitaker** – Staff Accountant (1 year at TMRS)

Rhonda Covarrubias

BBA in Accounting; CPA

P2F2 board member; Buda 4H treasurer

Candace Nolte

BBA in Accounting; CPA

Sherry Chapman

BBA in Accounting, CPA

Finance Committee member and Audit Committee lead – St Phillips United Methodist Church

Paula Nguyen

BA in Accounting

Josette Madry

BS in Accounting; CPP

Nadia Ali

**BS in Organizational Leadership/Supervision
Associates of Science - Business Administration**

❖ *Mentor – Seedling Foundation*

❖ *Volunteer – Refugee Services of Texas*

Danielle Whitaker

BBA in Accounting; MBA

❖ *Volunteer – PAWS animal shelter*

Questions?