Pension Administration System Recommendation

August 23, 2018
Agenda

- Pension Administration System Recommendation
- Mitigating Risks and Inefficiencies
- Assessment Details
- Request
- Questions
Recommendation

Conduct a comprehensive pension administration system assessment (PASA) while managing the risks and operational inefficiencies associated with the current city contribution system.
Mitigating Risks and Inefficiencies

- City Contribution System Software Support Risk
  - Short Term Mitigation – Run software in isolation, if necessary
  - Longer Term Mitigation
    - Convert Oracle Forms to modern, supported Java application utilizing an outside vendor
    - Replace Data Junction software
- Operational inefficiencies currently being managed by staff
Define the Vision
  - TMRS Strategic Plan Goals
  - Customer Service Goals

Gap Analysis of Current System

Staff Review

Infrastructure Review and Analysis

Identify Risks of Continuing As-Is

Identify Best Solution / Options

Assess Feasibility of Options

Recommendation Estimates
Assessment Timeline

Estimated 12 - 18 month timeline includes:

- Board Approval to begin Request for Proposal process – Aug 2018
- PASA Consultant Request for Proposal (RFP) Process – 5 months
- Conduct Assessment – 10 months
- Present results + recommendation – Target date late 2019
  - Seek BOT Approval and Budget Recommendation
PASA Estimated Cost

- 2019 Budget Request
- Estimated Cost: Developing Costs
Authorize staff to begin developing a Request For Proposal process for selecting a Pension Administration System Assessment consultant and to begin the assessment in 2019.
Questions