Discussion: Board Preferences for Governance Education Session

Meeting of the TMRS Board of Trustees

June 29, 2018
Agenda

• Overview of PRB Requirements for Governance Education Courses

• Suggested Outline for TMRS Governance Education Session

• Discussion: Board Perspectives / Preferences
PRB Requirements for Governance Education Courses

- Explain the structure, manner, and processes through which a board exercises authority
- Provide an overview of the types of plan professionals with whom trustees will interact, including the board actuary, investment consultants, legal counsel, and auditors.
  - Trustee appointments, terms, and qualifications
  - Role and responsibilities of board
  - Laws and rules governing the system
  - Board bylaws, policies, processes, and procedures
  - Best practices for pension board governance
  - Roles and responsibilities of key service providers
  - Delegation of responsibilities while retaining appropriate oversight
  - Strategic planning
Suggested Outline for TMRS Governance Education Session

• What is Governance?
• Governance Best Practice Principles
• Research Review: The Impact of Good Governance
• Role of the Board and its Evolution
  – History of Boards in General and Their Evolution through Time
  – Governance and Management; Differences and Interlinkages
  – Composition of the TMRS Board and Public Pension Fund Boards Generally
  – The Role of the TMRS Board
• Common Challenges and Trends in Today’s Governance Environment
• Wrap Up and Open Discussion

*Suggested Outline as Designed: 1-Hour Interactive Session | Satisfies PRB requirements*
Board Perspectives / Preferences

• What is the Board’s reaction to the suggested outline as presented?

• What additional content would the Board like to hear about or discuss as part of its Education Session?

• If there were only three areas that the Board could choose to hear about / discuss, what would take priority?

• Any other comments?
THANK YOU FOR YOUR TIME!

Contact:
Amy McDuffee
Founder and CEO
O: 720.316.1919
E: Amy.McDuffee@MosaicGovernance.com