2020 Board and Committee Work Plan

TMRS Board of Trustees Meeting

*Presented in Connection with TMRS Strategic Plan Goal 3*

June 25, 2020
Recap: Why a Work Plan?

- Forward-looking, general scheduling tool.
- Links a full year of the Board’s work to the broader Strategic Plan and Board priorities.
- Serves as a helpful filter to address new issues.
- Sets expectations for when routine action items and strategic items will be addressed.
- Ensures ample meeting time exists to address items.
- Helps balance organizational workload.
- Creates a rhythm between the work of the Committees and the full Board.

✓ An annual work plan is considered a board governance best practice.
How a Work Plan is Used in Practice

• Ongoing Board practice versus a one-time item.
• Developed by the Board and its Committees, and approved by the Board, with flexibility, prior to the start of each year.
• Viewed as a centering point and general direction, as agendas can and do change.
• Helps the Board Chair, Executive Director, and Committee Chairs make informed decisions on agenda adjustments.
• Provided to the Board with each meeting agenda to frame the Board’s work for any given meeting.
• Used in the Board’s self-assessment discussions to answer broader governance questions.
2020 Draft Board/Committee Work Plan (Partial Year)

- Aligns with recently adopted Committee changes and investment decision-making model.
- Provides for continuation of strategic initiatives and required action items.
- Estimates timing for individual agendas.
Questions for the Board

1. What clarification or edits are needed to approve the draft Work Plan as presented?

2. Are there any additional items that the Board would like to take on or reprioritize?

3. Are there any items, to the extent they are not a required action, that the Board would like to postpone until a later time?

4. Does staff believe that the Work Plan as presented is realistic?

5. Any other comments or questions?
Next Steps | Open Discussion