




October 20, 2021

To: Board of Trustees
From: Christine M. Sweeney, Chief Legal Officer 
Re: Agenda Item 4: Consider and Act on 2022 Board Meeting Dates

Under the TMRS Act, the Board is required to hold four meetings annually. In calendar year 2021, the Board will meet seven times, plus a Retreat.

Due to the required timing of interest credits interest to the Benefit Accumulation Fund, the annual valuation and city contribution rates, and the financial audits and CAFR, meetings need to be held in March, May, and June.

After discussing the 2022 meeting schedule with David Landis, he suggested reducing the number of meetings, and staff is confident we can manage that schedule. For reference, the other statewide retirement systems schedule Board meetings as follows:

- TCDRS: 4 regular meetings, plus a workshop
- ERS: 5 regular meetings
- TRS: 6 regular meetings

In 2021, the TMRS Board meetings were held on the fourth Thursday of the month starting at 9:00 a.m., except for the Retreat and the December meeting. The December meeting will be held on December 2, 2021.

As a starting place for your discussion, below are possible 2022 meeting dates (based on a Thursday meeting) for 5 meetings plus Retreat or 6 meetings plus Retreat.

5 Meetings, plus Retreat	6 Meetings, plus Retreat
	February 24
March 24	March 24
May 26	May 26
June 23	June 23
September 22	September 22
October 27 (retreat/strategic planning)	October 27 (retreat/strategic planning)
December 8	December 8

RECOMMENDATION:

Staff recommends that the Board adopt a schedule of meeting dates for calendar year 2022.