October Board Meeting, New TMRS Website,
Last Chance for Correspondent Course, City Reminders

TMRS Board of Trustees October Meeting Summary

The TMRS Board of Trustees met on October 25 and 26, 2012. The Board considered the following items.

- In September, the Board decided not to propose legislation in the 2013 session of the Texas Legislature. There is an expectation, however, that this session may see bills filed that could affect Texas’ public retirement systems, including TMRS. The Board began discussions at this meeting of a resolution, similar to the resolution adopted in 2011, which would provide guidelines for Board positions on legislation that may be filed during the upcoming Session. The deliberations on this resolution will continue at the December meeting.

- Investment consultant R.V. Kuhns presented a summary of investment performance as of September 30, 2012. A performance summary may be found here.

- The Board heard a presentation on Absolute Return implementation strategies, the fourth in a series of educational sessions on the new asset class. TMRS’ targeted allocation to the asset class is 5%.

- TMRS staff presented annual performance reviews on two investment managers, Northern Trust Global Investments (NTGI) and Colchester Global Investors and recommended retention of both managers.

- TMRS staff presented the annual Investment Policy Statement review and recommended a number of amendments to the policy. The Board will consider the recommendations in December.

The next meeting of the Board of Trustees will be December 6-7, 2012 in Austin.

83rd Legislative Session Update

The 83rd Legislative Session begins on January 8, 2013. Although it is still over two months away, the countdown officially starts on November 6 with the general election. According to the rules of both the Texas Senate and the House of Representatives, members can begin pre-filing bills on the
first Monday following the general election, which is November 12. We will start tracking
pension-related legislation and make sure that information on significant bills is posted on our
website.

New Website Debuts

If you’ve been to the TMRS website lately, you’ve experienced its new look and feel! This
updated site gives you all the information you need but with added functionality. The new design
offers easier access to all the information from the previous site, but with better readability on
mobile devices, such as tablets and smart phones. We hope you like the new site, and we welcome
your input — if you have any questions, suggestions, or comments about the website, please e-
mail Communications at TMRS.

TMRS to Be on Hand at the Texas Municipal League Conference

This year marks TML’s 100th Annual Conference and Exhibition. It will be held in Grapevine from
November 13 through 16. TMRS’ Executive Director, David Gavia, and Chief Investment Officer,
Nancy Goerdel, will be presenting an “Update on TMRS” at 9 AM Thursday morning during the
conference’s concurrent sessions. Members of TMRS’ Executive Staff and Travel Team will also
be available to provide information, estimates, and city plan modeling at the TMRS booth — come
visit us!

CITY REMINDERS

Last Call for Certification Course!
There are still a couple of spots open for the last Correspondent Certification Course of the year,
which will be held November 6 and 7 at the TMRS Headquarters in Austin. This course, held all
day Tuesday and half a day on Wednesday, gives City Correspondents and other TMRS plan
administrators the knowledge and tools they need to function in partnership with TMRS. To sign
up, fill out and return the registration form. If you’d like to get into this course and have any
questions at all, email communications@tmrs.com ASAP!

Did You Know? Information on New Member Forms Affects Your City’s Contribution Rate!
When a new member joins TMRS, certain personal information is provided. This information
includes date of birth, gender, and monthly salary. This information is fundamentally important
because it is part of the actuary’s annual valuation process, which determines your city’s rate each
year. Please be sure that any New Member Enrollment form (TMRS-0016) that is transmitted to
TMRS is accurate and complete. Missing or incorrect information can affect your city’s
contribution rate.

More ➔
Don’t Forget the Ordinance Change Deadline
For any new adoption of an ordinance to change TMRS provisions, including Annuity Increases or Updated Service Credits, to be effective on or before January 1, 2013, TMRS needs a copy of the ordinance as soon as possible. Ordinances adopting plan changes should be transmitted to TMRS before the ordinance’s effective date; e.g., the statutory deadline for USC/COLA ordinances is December 31, 2012. TMRS will send your city an acknowledgment upon receipt of your ordinance. If you have not yet transmitted your ordinance to TMRS, or if you have transmitted an ordinance and have not yet received an acknowledgment of receipt, please contact us. Call or e-mail La Shelle Ruiz at 800-924-8677 or lruiz@tmrs.com.

NOTE - Previously issued e-bulletins are posted in the E-Bulletin section under the Publications page on the TMRS website.