

**Online Rate Letters, May TMRS Board Meeting,  
Legislative Summary, In Memoriam H. Frank Simpson**

**Rate Letters Will Be Available Online Soon!**

Don't forget — starting with this year's Annual Rate Letters, TMRS will no longer be mailing hard copies to cities. As soon as the rate letters are available on the TMRS website, we'll send an e-mail to all city contacts, letting you know that the letters are posted and how to view or download them. Letters will be online no later than May 29. In the meantime, cities can see their 2014 contribution rates in the December 31, 2012 [Actuarial Valuation](#), available online now. The section containing the rates is also available as a separate, [smaller document](#) (27-page pdf).

While preparing for this electronic notification, we've discovered some city contacts have old e-mail addresses or their domains are blocking e-mails from TMRS. To ensure you get the notification, please be sure TMRS has your correct e-mail address and that your address will accept e-mails from [cityrateletter@tmrs.com](mailto:cityrateletter@tmrs.com).

**TMRS Board of Trustees May Meeting Summary**

The TMRS Board of Trustees met in a joint meeting with the Advisory Committee on May 9 and 10, 2013. The Board:

- Heard an annual report on the progress and performance of the fund's real estate investments.
- Adopted a memorial resolution for H. Frank Simpson (see item below).
- Heard a report on the status of legislation that could affect TMRS.
- Accepted the December 31, 2012, Actuarial Valuation of the System and certified the city contribution rates for the year beginning January 1, 2014. The valuation is available on the TMRS website. In 2012, the TMRS funded ratio improved from 85.1% to 87.2%.
- Heard a report from economic advisor Dr. A. Gary Shilling.
- Heard a report on the current national outlook for public pensions from Keith Brainard, Research Director for the National Association of State Retirement Administrators.
- Received the [monthly investment report](#) for March 31, 2013, from consultant R.V. Kuhns.

The next meeting of the Board will be in Austin on June 19 and 20, 2013.

### **Legislative Session Update**

The 83rd Texas Legislature is currently in session until May 27, 2013. See the [Legislative](#) page on the TMRS website for up-to-date information.

### **In Memoriam H. Frank Simpson**

The TMRS Board of Trustees, staff, Advisory Committee, and other stakeholders were saddened to learn of Board Member Frank Simpson's untimely death on Saturday, April 27. Mr. Simpson was a leader during a period of change at TMRS, which included the passage of HB 360 in 2009, one of the most important pieces of legislation in TMRS' history; and the passage of SB 350 in 2011, which restructured the System's internal accounts. He also played a vital role in the diversification of the System's investment portfolio. From the time he was appointed to the Board in 2003, he was very concerned with the smooth operation of TMRS and did his part to help ensure the fund's future soundness. Mr. Simpson served as the Board's Chair in 2006 and 2012. As an advocate for Texas cities, an exemplary public servant, and a staunch supporter of TMRS, he will be greatly missed. TMRS extends its deepest sympathy to the Simpson family.

### **Remaining 2013 Regional Conferences and Certification Course**

The regional pre-retirement conferences held across the state continue to be well attended. There are four remaining 2013 regional conferences, listed below. If your city is near any of these conferences, please let your employees who may be considering retirement know about these important informational meetings, and please send an RSVP form for those who plan to attend.

- Tyler – Thursday, May 23 | [Agenda/Map](#) | [RSVP Form](#)
- Plano – Tuesday, June 18 | [Agenda/Map](#) | [RSVP Form](#)
- Odessa – Thursday, June 27 | [Agenda/Map](#) | [RSVP Form](#)
- Addison – Thursday, July 25 | [Agenda/Map](#) | [RSVP Form](#)

In addition to the pre-retirement regional conferences, one remaining City Correspondent Certification Course is planned. It will be held in Addison, rather than in Austin.

- Certification Course in Addison \* – Tuesday and Wednesday, July 23-24  
[Registration form](#) | [Agenda](#)

City Correspondent Certification Courses are designed to give TMRS plan administrators the knowledge and tools they need to administer TMRS benefits in their respective cities.

\* Note: For the Addison course, TMRS does not have an arrangement with any area hotels. Participants will need to make their own reservations. If a hotel is needed, Addison has many hotels that offer government rates.

If you have questions about any of these conferences or the City Correspondent course, e-mail [communications@tmrs.com](mailto:communications@tmrs.com).

*NOTE - Previously issued e-bulletins are posted in the E-Bulletin section under the City Services tab on the TMRS website.*

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