

**August Board Meeting, Advisory Committee Meeting,  
Annual Training Seminar in Sugar Land, City Correspondent Reminders**

**TMRS Board of Trustees August Meeting Summary**

The TMRS Board of Trustees met on August 16 and 17 and considered the following items:

- Heard a legislative update on the results of the state primaries and runoffs.
- Received a report on the August 16 meeting of the Advisory Committee on Retirement Matters. The Advisory Committee did not recommend any proposals to the Board for their consideration as legislative changes in 2013. The Board will consider whether the System will seek any legislative changes at its September meeting.
- Authorized contract negotiations for Custodial Services (State Street) and Securities Lending services (Deutsche Bank).
- Approved changes to the Fund’s Strategic Asset Allocation Targets:

	<u>Former Target</u>	<u>New Target</u>	<u>Change</u>
US Equity	20%	17.5%	-2.5%
International Equity	20%	17.5%	-2.5%
Core Fixed Income	35%	30%	-5.0%
Non-Core Fixed Income	0%	10%	+10%
Real Estate	10%	10%	none
Real Return	5%	5%	none
Absolute Return	5%	5%	none
Private Equity	5%	5%	none
Cash Equivalents	0%	0%	none

- Heard an education presentation on co-investment options for the real estate allocation.
- Received a [monthly performance summary](#) for June 30, 2012.

The next meeting of the Board of Trustees will be September 20-21, 2012.

**Advisory Committee Meeting Summary**

The TMRS Advisory Committee on Retirement Matters met on August 16 to conclude its examination of benefit topics. Copies of the materials presented to the Committee can be found on the [Advisory Committee web page](#).

The Committee indicated that this is not the right time for TMRS to seek legislation given the number of new legislators and the need to educate them about TMRS. Instead of making a recommendation to the TMRS Board for the System to seek legislative changes in the 2013 legislative session, the Committee supported a pro-active defense of TMRS's current structure. The members acknowledged that organizations and cities represented by Committee members may choose to pursue benefit change options on their own behalf.

### **Annual Training Seminar in Sugar Land**

It's less than six weeks away! Our Annual Training Seminar, "TMRS Retirement Toolkit," will be held October 7-9 in Sugar Land, 15 miles from downtown Houston. For those cities in the Houston area that have not been to the seminar in Austin in recent years, now's your chance to attend in your own backyard. We will meet at the Sugar Land Marriott Town Square hotel, located at 16090 City Walk in the heart of the vibrant Sugar Land Town Square shopping and dining district. An [agenda, hotel information, and a registration form](#) are available online. Sign up now and get your room reserved by September 21 so you won't miss this informative event.

### **CITY CORRESPONDENT REMINDERS**

#### ***Member Services Address Project***

In mid-August, TMRS mailed letters to cities requesting address update forms for those members with invalid addresses. We solicited 284 cities, hoping to reach 2,664 employees who have invalid addresses in our System records. If you received one of these letters, please help us as directed in the letter. If you have any questions, please contact us at **800-924-8677**.

#### ***TMRS Needs Your Help in Keeping Addresses Up-to-Date!***

Whether or not your city received a letter recently, please remind your employees that it is very important to keep their addresses current with TMRS. Without a valid address, employees will not receive annual statements, estimates, or TMRS newsletters. We appreciate your help with reminding your city employees that if they need to update their address, they need to **complete a TMRS-CHNG (Address or Name Change)** and fax it to 512-476-5576 or mail it to P.O. Box 149153, Austin, TX 78714-9153.

#### ***Signatures on Forms Need to Be "Real"***

TMRS has been receiving faxes and PDFs bearing digital "signatures" in a cursive font. Please let your members know that these do not constitute acceptable signatures, and TMRS cannot accept e-signatures of any type at this time. Forms bearing digital signatures will be returned for hand-written signatures. After the form is hand signed, it may be faxed or mailed to TMRS.

*NOTE - Previously issued e-bulletins are posted in the E-Bulletin section under the Publications page on the TMRS website.*