

**September Board Meeting, Annual Training Seminar,  
Ordinance Change Reminder, City Correspondent Notes**

**TMRS Board of Trustees September Meeting Summary**

The TMRS Board of Trustees met on September 20 and 21. Highlights of the meeting included:

- The Board decided not to pursue legislation in the 83rd Regular Session of the Texas Legislature in 2013.
- Two new equity managers were approved for the System's first rules-based equity investments (Fundamental Index and Low Volatility passive strategies). The Board allocated \$400 million each to State Street Global Advisors and UBS Global Asset Management, pending successful contract negotiations. Each allocation will be evenly divided between U.S. and non-U.S. equities.
- Investment consultant R.V. Kuhns presented an investment performance report. Copies of the report for the quarter ended June 30, 2012, and the year-to-date report as of August 31, 2012, are available on the TMRS website.
- The Board's governance consultant led an educational presentation on Trustee investment decision-making.
- The Board made two appointments to the TMRS Medical Board to replace two retiring members. The [Medical Board](#) considers applications for disability retirements.
- The Board approved the filing with the Texas Register of proposed amendments to two existing Board Rules (§127.4 and §125.7) to address compliance with the federal HEART Act and USERRA and to update terminology related to the fund restructuring enacted in 2011.
- The Board set dates for 2013 meetings. Those dates have been added to the TMRS calendar on the website.

The next meeting of the Board of Trustees will be October 25-26, 2012.

**Annual Training Seminar in Sugar Land**

It's almost here! Our Annual Training Seminar, "TMRS Retirement Toolkit," to be held October 7-9 in Sugar Land, is still open — if you hurry. The deadline for sending in registrations and reserving your hotel has been extended to this Friday, September 28. The [agenda, hotel](#)

[information, and a registration form](#) are available online. If you have any questions about last-minute registrations, payments, and rooms, send an email to [communications@tmrs.com](mailto:communications@tmrs.com).

### **Reminder of Ordinance Change Deadline**

**Important:** If your city has adopted an ordinance to change TMRS provisions, including Annuity Increases or Updated Service Credits, to be effective on or before January 1, 2013, please provide a copy of the ordinance to TMRS as soon as possible. Ordinances adopting plan changes should be transmitted to TMRS prior to the ordinance's effective date; e.g., the statutory deadline for USC/COLA ordinances is December 31, 2012.

TMRS sends an acknowledgment upon receipt of ordinances. If you have not yet transmitted your ordinance to TMRS, or if you have transmitted an ordinance and have not yet received an acknowledgment of receipt, please contact us. Please call or e-mail La Shelle Ruiz at 800-924-8677 or [lruiz@tmrs.com](mailto:lruiz@tmrs.com).

### **CITY CORRESPONDENT NOTES**

#### ***Please Update TMRS when you have Changes in Payroll Personnel!***

To prevent your payroll reports from being late or incomplete, it is extremely important to notify TMRS whenever an employee who compiles the city's TMRS Monthly Payroll Report leaves employment or changes jobs within your city. Let us know of payroll personnel changes so that we can assist your city and the new payroll person to ensure accuracy and timeliness in reporting monthly payrolls.

#### ***Certification Course Planned for Early November***

Sign up now for the last course of the year, which will be held November 6 and 7 at the TMRS Headquarters in Austin. This course, held all day Tuesday and half a day on Wednesday, gives City Correspondents and other TMRS plan administrators the knowledge and tools they need to function in partnership with TMRS. To sign up, fill out and return the [registration form](#). Additional information about the block of rooms at the nearby Doubletree Hotel – University Area (government rate \$106 per night) is also posted on this web page.

*NOTE - Previously issued e-bulletins are posted in the E-Bulletin section under the Publications page on the TMRS website.*