

TMRSE-bulletin

FOR CITIES

July Board Meeting • GASB Page Expansion • Annual Training Seminar • The City Portal

July Board of Trustees Meeting Summary

The TMRS Board of Trustees met in Austin July 30 and 31.

- TMRS' fiduciary counsel gave a presentation on fiduciary responsibility.
- The Board approved a new strategic target allocation. The new target allocation is: 17.5% US Equities, 17.5% Non US Equities, 10% Core Fixed Income, 20% Non-Core Fixed Income, 10% Real Return, 10% Real Estate, 10% Absolute Return, 5% Private Equity
- Based on the new target asset allocation and a recommendation by consulting actuary GRS, the Board adopted a 6.75% actuarial investment return assumption to be used in the 12/31/2015 actuarial valuation. An actuarial experience study performed later this year will examine other assumptions that will be applied with the 2015 valuation.
- The Board approved staff recommendations for eight real estate managers, pending successful contract negotiations. There were \$800 million in new allocations and one redemption. Staff also presented a summary of investment performance and the annual overview of the real estate and real return portfolios. Summary investment performance for the most recently available calendar quarter is on the [Investments page](#) of the TMRS website.
- TMRS' external auditor, KPMG, presented the 2014 audit findings and gave the System an unmodified (clean) opinion on its financial statements. The TMRS CAFR and the Schedule of Changes in Fiduciary Net Position (By Employer) are available on [Publications / Financial Reports](#) tab on the website.
- The Board's strategic planning consultant presented a report to the Board on an initial meeting with staff that helped lay the foundation for planning that will be conducted at future meetings.



Eye on GASB Page Expands – NEW RESOURCES

City correspondents, Finance officers, and the city's external auditors will find helpful new material on the [Eye on GASB web page](#). The newly updated page contains links to items you need for your financial reporting and audit requirements under GASB 68. The page functions as a "table of contents" for all things related to GASB; material is grouped under subject tabs titled:

- For Your Financial Statement Audit
- For Your Financial Reporting
- Actuarial Resources
- Other GASB Resources

NEW! This page includes your city's customized GASB Employer Reporting Package, which you can download from a pull-down menu. Under the pull-down menu, you will also find a new [GASB Employer Reporting Guide](#), a PDF that explains:

- GASB 68 Timeline and Measurement Date
- AICPA Audit Guidance
- GRS – GASB Employer Reporting Package
- Pension Disclosure Requirements Table (cross-reference tool)
- Sample – GASB 68 Pension Note Disclosures and RSI

As always, if you have questions after reviewing this material, you can send an email to pensionaccounting@tmrs.com.

2015
GASB Employer
Reporting Package

Download your city's GASB Employer Reporting Package by selecting your city name from the menu below and then clicking on "Get 2015 GASB Package". Letters are in pdf format.

Search by city name

Abernathy

Get 2015 GASB Package

[GASB Employer Reporting Guide](#)

Roll on Down to the Riverwalk for the TMRS Seminar!

You are cordially invited to the 2015 TMRS Annual Training Seminar, “The Direct Approach,” celebrating our online initiative, **TMRSDirect™**. All types of city personnel — decision makers, finance and HR officers, and anyone responsible for administering TMRS benefits — will have much to learn and discuss. Make plans to join us November 9 and 10 by filling out the [registration form](#).

TMRS has reserved a block of rooms at the seminar hotel: the San Antonio Marriott Rivercenter, 101 Bowie Street. For online registration for Sunday and Monday night (November 8 and 9) go to <https://resweb.passkey.com/go/tmrs2015>; or call 877-622-3056 and ask for the block of rooms for the TMRS Annual Training Seminar.

National, state, and local experts will be on hand to educate you about TMRS, public pension plans, cybersecurity, and GASB requirements. In addition to acquiring knowledge, you'll be entertained Monday night with our buffet dinner and river boat rides. A schedule-at-a-glance will be posted on the website in August, and you'll find more details in the summer issue of Main Street.

We look forward to seeing you in San Antonio!

The City Portal Gives Cities DIRECT Communication

As part of **TMRSDirect** (the project that is gradually moving paper-based functions to a safe, online environment), the City Portal is a means for cities to perform “straight-through processing” directly with the TMRS database. Here are some key functions you can perform using the City Portal:

Increase your level of “self-service”— Authorized City Portal Users can run reports about members and retirees, upload monthly payroll, and (at employees' request) run retirement estimates and make inquiries.

“Self service is important because it puts input (and power) in the hands of the city.”

Access confidential GASB 68-related documents – City-specific documents that may be required by your auditors for review — TMRS' SOC-1 Audit Report (PDF file) and your city's census data (Excel file) — are available on the [City Portal](#) under the Reports tab.

Enroll new TMRS members – Enrolling new employees using the City Portal means you no longer need to send a form for each new employee. **NOTE: You will still need to give the new employee a beneficiary designation form to send to TMRS.** Members will eventually be able to add or change beneficiaries through MyTMRS®, but for now, beneficiary designation is still made on a form and must be made by the member, not by the city.

For information about the current features, review the [City Portal Training Manual](#). If your city is not yet signed up for the City Portal, start by registering [here](#).



NOTE • Previously issued e-bulletins are posted in the [E-Bulletin section](#) under the City Services tab on the TMRS website.

