



News for Retirees

January 11, 2022

2021 1099-R Forms Coming Soon

2021 IRS Form 1099-R will be available on [MyTMRS](#), and hard copies will be mailed prior to January 31.

RetirementWise Now Available

The Winter 2022 Edition of *RetirementWise* is now online with stories about the new Return to Work law, TMRS' recent move and helpful tax information.

Other information in this edition of *RetirementWise* includes how the new Return to Work law impacted a dedicated San Antonio Water System employee, how to download the new TMRS Mobile App and a calendar of upcoming events as well as useful reminders.

Click below to view it online.

TMRS RetirementWise

What's New with TMRS?



Retirees,

2021 was an eventful year for TMRS. The Board of Trustees, chaired by Perryton City Manager David Landis, and TMRS staff worked together to accomplish many important goals.

- ▶ On May 28, Governor Greg Abbott signed Senate Bill 1105 (SB 1105) into law. SB 1105, which became effective on September 1, amended certain TMRS return to work provisions to make it easier for retirees to return to work for the same city from which they retired and for those cities to rehire them. You can read more about SB 1105 on page 2 and how it has touched the life of one Member who works for the San Antonio Water System on page 3.
- ▶ TMRS staff worked hard to enhance the clarity and readability of the 2020 Comprehensive Annual Financial Report and its summary Popular Annual Financial Report. For more information, see the box following my column.
- ▶ Staff participated in the Texas Municipal League's 109th Annual Conference in Houston in October. Hundreds of Members, retirees and city officials stopped by TMRS' Exhibit Hall booth. Staff hosted a reception for attendees and presented an overview of "What TMRS Does for Your City" during a conference breakout session.
- ▶ TMRS also made history at the TML conference: staff introduced TMRS' first-ever Mobile App that is now available for download in the Apple and Google App Stores. See page 2 for details. TMRS is the first Texas statewide retirement system to offer you on-the-go-access to your retirement benefit information with an app.
- ▶ In October, Michelle Downie Kranes joined TMRS as our Chief Service Officer where she oversees the Member Services, City Services and Actuarial Services departments. Prior to joining TMRS, Michelle was the Deputy Director of the Texas Pension Review Board. She is a great fit for our team, and we are happy to have her on board.

- ▶ Also in October, we relocated our offices to The Grove in northwest Austin. For more information, see page 2.
- ▶ Finally, TMRS reached a new and important milestone in November: the City of Garrett joined the System, becoming the 900th TMRS participating city. Our cities and more than 220,000 Members and retirees belong to one of the soundest retirement systems in the country.

TMRS has never been stronger, and we are looking to the future with confidence and excitement.

David B. Wescoe
Executive Director

2020 Comprehensive and Popular Annual Financial Reports

As a TMRS Retiree, you can read more about our operations and investment management in our 2020 Comprehensive and Popular Annual Financial Reports (PAFR) at [tmrs.com](#) | [About](#) | [Financial Information](#). The PAFR summarizes TMRS membership, financial, investment, actuarial and Board information.

For 2020, our net investment return was 7.65%, which exceeded our assumed rate of return of 6.75%. Trust Fund investments totaled \$34.5 billion at December 31, 2020 — an all-time high. ★