

# TMRS E-bulletin

FOR CITIES

**August Board Meeting • Annual Training Seminar • GASB Update •  
Note about Investments • Remaining 2015 Training Classes**

## August Board of Trustees Meeting Summary

The TMRS Board of Trustees met in San Antonio on August 20-21. The Board heard a second quarter [investment report](#) from consultant RVK and then worked with its strategic planning consultant to examine and begin updating the TMRS Strategic Plan.

The Board tentatively removed a number of Strategic Plan objectives that have been completed and began a discussion of potential new objectives that will be developed over the next few months. Areas under consideration include succession planning for the agency, continuation of the **TMRSDirect**<sup>™</sup> project, an examination of certain actuarial funding policies, and an examination of the structure and role of committee use by the Board. The revised plan will be posted to the TMRS website when it is completed.

The next meeting of the Board of Trustees will take place in San Antonio at the San Antonio Marriott Rivercenter on September 23, prior to the annual Texas Municipal League conference, also held in San Antonio.

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## Sign up for the Annual Training Seminar in San Antonio!

It's a little more than two months away! Make your travel and hotel plans now and join us in San Antonio on November 9 and 10 for the 2015 TMRS Annual Training Seminar, "The Direct Approach," celebrating our online initiative, **TMRSDirect**. The [Registration Form](#) | [Schedule](#) | [Flyer](#) are now available on the TMRS website. As the seminar gets closer, we'll post the complete program. Look for more details in the upcoming issue of *Main Street*.

TMRS has reserved a block of rooms at the seminar hotel: the San Antonio Marriott Rivercenter, 101 Bowie Street. For online registration for Sunday and Monday night (November 8 and 9) go to <https://resweb.passkey.com/go/tmrs2015>; or call 877-622-3056 and ask for the block of rooms for the TMRS Annual Training Seminar.

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## Reminder: Payroll Training is Available Online!

Employees responsible for submitting City payroll to TMRS will want to review the online training that shows how to submit the City's Monthly Payroll Report. The training page is posted on the TMRS website [here](#) and is organized by topic. Reporting payroll electronically is faster and eliminates errors. All cities should, if at all possible, be filing their monthly payroll information electronically through the City Portal.

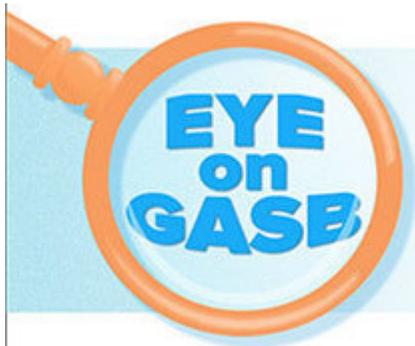
**IMPORTANT NOTE:** If you sign up to submit your payroll electronically between now and the end of the year, you can send someone to a TMRS training event (either the Annual Training Seminar or a Correspondent Course) and get the course fee waived! To take advantage of this offer (a \$125 or \$50 value) and receive a tutorial, e-mail Chris Gillis at [cgillis@tmrs.com](mailto:cgillis@tmrs.com) or Chad Nichols at [cnichols@tmrs.com](mailto:cnichols@tmrs.com), or call our office at 800-924-8677 and ask to speak to Chris or Chad.

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## Note about TMRS Investments

Some cities may be getting concerned calls and emails from employees and retirees about the current stock market fluctuations. You can help worried employees and retirees by giving them this information about their retirement system: TMRS is a long-term investor. It is important for retirees to understand that their benefit is not affected by investment performance and for members to realize that their individual account balance cannot be reduced. Active TMRS members are guaranteed at least a 5% interest credit on their accounts every year, whether the markets are up

or down. And after an employee retires, his or her annuity is guaranteed for life.



## Keeping our Eye on GASB

The Eye on GASB page tracks news about GASB standards related to financial reporting. Now the page is also a repository for everything you and your city's external auditor need to prepare your financial statements under GASB 68.

The page now features your city's customized GASB Employer Reporting Package, which you can download from a pull-down menu. Below the Reporting Package box, you will also find the [GASB Employer Reporting Guide](#), a PDF manual that explains:

- GASB 68 Timeline and Measurement Date
- AICPA Audit Guidance
- GRS – GASB Employer Reporting Package
- Pension Disclosure Requirements Table (a cross-reference tool)
- Sample – GASB 68 Pension Note Disclosures and RSI

As always, if you have questions after reviewing this material, you can send an email to [pensionaccounting@tmrs.com](mailto:pensionaccounting@tmrs.com). Please use this e-mail for all GASB questions. They will be answered quickly by knowledgeable TMRS staff.

## Remaining Regionals and Training Opportunities for 2015

In addition to the Annual Training Seminar in early November, city employees may be interested in signing up for the last City Correspondent Certification Course of the year, to be held in Plano September 30 and October 1, Wednesday and Thursday. [Registration Form](#) | [Agenda](#) | [Map](#)



Texas Municipal Retirement System

All TMRS members who are thinking about retirement are welcome to attend one of the three remaining Regional Pre-Retirement Conferences:

- **October 21**, Wednesday – Midland
- **October 29**, Thursday – Lubbock

Check the website for registration forms as the conferences get closer (approximately one month in advance).



**NOTE** • Previously issued e-bulletins are posted in the [E-Bulletin section](#) under the City Services tab on the TMRS website.

