

- [June Board Meeting Summary](#)
- [Sign Up to Attend a Summer Executive Workshop!](#)
- [Investment Department Receives Award](#)
- [GASB 68 Packages Uploaded last Week – GASB 75 Packages Will be Ready Later in July](#)
- [City-Specific GASB-Related Documents on the City Portal](#)
- [Annual Seminar Update](#)
- [2018 City Correspondent Certification Course Schedule](#)
- [Phishing Emails](#)
- [DID YOU KNOW? Resources to Help your Employees Understand TMRS](#)

---

## June Board Meeting Summary

The TMRS Board of Trustees met in Austin on June 28 and 29. The Board:

- Approved the 2018 Implementation of the [Investment Salary Schedule](#)
- Heard a [presentation](#) on the 2017 [Comprehensive Annual Financial Report](#) (CAFR) and approved distribution of the [TMRS CAFR](#) for the year ending December 31, 2017 and 2016.
- Heard reports from external auditor KPMG on the [TMRS Fiscal Year 2017 Audit Results](#) and on the final results of the [TMRS SOC-1 Audit](#) (also see [GASB](#) and [City Portal](#) articles below).
- Heard a staff report on potential amendments to the TMRS Act and discussed potential legislation. Discussion will continue at the August board meeting.
- Appointed James Reyes, Fire Captain with Plano Fire-Rescue, to the [Advisory Committee on Benefit Design](#) as the alternate representative for the Texas Association of State Fire Fighters.
- Heard a staff presentation on major [automated systems projects](#).
- Received a report from investment consultant RVK for the [first quarter of 2018](#).
- Approved allocations to funds and managers in the [Non-Core Fixed Income](#), [Private Equity](#), and [Absolute Return](#) portfolios contingent on successful negotiations and favorable background checks.

The next meeting of the Board will be in Austin on August 23 and 24.

[Back to top](#)

---

## Sign Up to Attend a Summer Executive Workshop!



If you're a city manager, finance officer, city secretary, or other city employee who is involved in decisions affecting city plan choices or administering benefits, sign up now to attend an Executive Workshop in your area. These free educational events follow this agenda:

- 9:30 Breakfast
- 10:00 Welcome and Introductions
- 10:15 What's New at TMRS

- 10:30 Actuarial Update – Rate Stabilization
- 11:00 Investments Presentation
- 11:45 Questions/Summary
- 12:00 Lunch

The three Executive Workshops planned for this summer kicked off with great success at Kingsville July 10. Two other summer sessions are planned in Lakeway and Nacogdoches (click links below to sign up online) and we hope to add three more workshops in the fall.

- [Lakeway](#) – July 24
- [Nacogdoches](#) – August 16

## Investment Department Receives Award

On June 28, TMRS Investment Staff (Absolute Return asset class) received an award at Institutional Investor magazine's **16th Annual Hedge Fund Industry Awards**, held in New York City. TMRS received the award for the “Public Plan of the Year, Large” category. The Institutional Investor award recognizes the hedge funds, funds of hedge funds, investment consultants, endowments, foundations, corporate funds, public funds, sovereign wealth funds and rising stars that stood out for their performance, innovation, achievements, and contributions to the industry in the past year. Congratulations to the Absolute Return team for this prestigious award from their peers!

[Back to top](#)

## GASB 68 Packages Uploaded last Week – GASB 75 Packages Will be Ready Later in July

Each summer, TMRS posts the Governmental Accounting Standard's Board Statement No. 68 (GASB 68) reporting packages to the TMRS website under the **Eye on GASB** section. The TMRS Finance Department also supplies a GASB 68 Employer Reporting Guide. The 2018 GASB 68 packages are now available on the TMRS website (posted July 11), and TMRS recently sent emails notifying cities of their availability.

In addition to the GASB 68 packages for pension disclosure information, TMRS will be posting a new, separate GASB resource page containing the new GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits other than Pensions, reporting packages and other resources. GASB 75 applies to other postemployment benefits (OPEB). For TMRS cities, the OPEB is the retiree Supplemental Death Benefit (SDB). If applicable, GASB 75 reporting is first effective for cities with a fiscal year ending June 30, 2018. TMRS will notify cities when the GASB 75 reporting packages are available later in July.

[Back to top](#)

## City-Specific GASB-Related Documents on the City Portal

**Available NOW – the TMRS SOC-1 Audit Report and Census Data file.** The SOC-1 Audit Report (PDF) and the Census Data file (Excel) specific to your city are now available. Because both these documents are confidential and for the use of your city's auditor, you will need to have access to the City Portal to retrieve them. If you need assistance logging in to the City Portal or downloading the documents, call our office at 800-924-8677 or email [cityportal@tmrs.com](mailto:cityportal@tmrs.com). NOTE – The SOC-1 Audit Report is needed for use with GASB 68 reporting; whereas the Census Data is needed for **both** GASB 68 and GASB 75 (see story above).

If your city is not yet on the City Portal, please sign up now. The City Portal Information page contains full directions and training. If you have any questions, [contact TMRS](#).

**The City Portal is a Secure Program, for City Access by Authorized Users.**

IMPORTANT: If you are an Authorized User or City Portal Administrator, keep your password safe. TMRS will never ask you for your password.

Staffing changes happen regularly, and when they do, they affect your city's contact list. TMRS is constantly auditing your city's contact list, and you may receive an email requesting an update if we are notified of a change. **If the person designated as your City Portal Administrator changes, it is important to notify TMRS because you will need to sign a new City Portal Use Agreement. If at all possible, cities should notify TMRS before an Administrator retires or leaves city service to make the transition smoother.**

[Back to top](#)

## Annual Seminar Update

This year's Annual Seminar is going to be something special! Join your fellow city administrators and other interested employees who are “Sailing into Retirement” with TMRS! The TMRS Annual Seminar will be held at the Lakeway Resort and Spa, 101 Lakeway Drive, Lakeway, Texas on November 7-9, 2018. We are planning a lineup of interesting and enlightening speakers and activities with fantastic views of Lake Travis. Stay tuned for online registration information and an event page posting later this month!



## 2018 City Correspondent Certification Course Schedule



The City Correspondent Certification Course is the best way to acquire the knowledge and tools you need to answer any TMRS benefit questions your employees have. This one-and-a-half-day course covers forms used, online tools, special situations, and other issues you may encounter when assisting active and retiring members.

Register to attend this important training using the links below or through our [Facebook Events page](#). Email questions about this course to [registration@tmrs.com](mailto:registration@tmrs.com). The remaining Correspondent Courses for 2018 are:

- **July 19-20** · North Richland Hills, Texas
- **October 16-17** · Cedar Park, Texas

## Phishing Emails

Some TMRS cities have reported receiving emails from TMRS with “invoices” attached. Please be aware that you should not open any email attachment from TMRS that you did not request; nor should you forward these emails.

In your daily work, as you busily sift through scores of emails, it’s easy to mistake a dangerous attempt to commit fraud or another criminal act as a legitimate email, especially if it comes from a trusted source like TMRS. TMRS emails will not include unsolicited attachments or ask you to click on a link to an “invoice.” TMRS never sends invoices to cities, and such addresses as *rateletter @ tmrs.com* or *CityRateLetter @ tmrs.com* are not real addresses.

If you have questions or concerns, please call TMRS at 800-924-8677.

[Back to top](#)

---

## DID YOU KNOW? Resources to Help your Employees Understand TMRS

Are you in the role of communicating TMRS benefits to members? Most likely, you are familiar with the Member Benefits Guide and the TMRS FACTS for Members booklets. However, if it is your job to compile web pages or provide publications such as newsletters for your employees, there is an easy source for stories – use ours! We encourage you to borrow any posts we make, or any items distributed in the E-Bulletin for Cities, newsletters, or topic flyers.

Topic flyers are now grouped together on our website under the [Resources → Benefits](#) tab. We recently posted a new flyer, [How to Retire with TMRS](#), which provides basic advice and lists all the resources available as members contemplate retirement.

All Flyers and Guides for TMRS members are available on [this page](#). Look for another one – “Your TMRS Retirement Benefit, for New Members” -- coming this summer!

Also watch for new editions of INSIGHT and RetirementWise, coming soon. If you have any questions about the use of these materials, contact [communications@tmrs.com](mailto:communications@tmrs.com).