**First Board of Trustees Meeting of 2019**

The TMRS Board of Trustees held its first meeting of 2019 in Austin on February 14-15. The Board:

- Received a presentation on the status of the 86th Regular Legislative Session, including proposed legislation (see article below)
- Heard a training presentation on fiduciary duties and ethics
- Heard a presentation by the Director of Actuarial Services

The Board also heard or acted on the following investment items:

- Approved $250 million in allocations in the private equity portfolio
- Approved a $200 million reallocation in the real estate portfolio
- Approved a $200 million allocation in the real estate portfolio
- Reviewed the cash flow and cash levels in the investment portfolio
- Heard the annual Investment Risk Management Review
- Heard updates from the Chief Investment Officer
- Received the investment performance report for the quarter ending 12/31/2018 from the General Investment Consultant, RKV, Inc.

The next meeting of the Board will be in Austin on March 28-29. The Board Meeting Calendar for 2019 is posted on the TMRS website.

**Legislation in the 86th Legislative Session**

TMRS is working with sponsors in the Texas House and Senate to file legislation that would amend administrative provisions of the TMRS Act. The December 2018 E-Bulletin for Cities and the Main Street newsletter contain detailed descriptions of the proposed statutory changes that were adopted by the TMRS Board, and the TMRS website will be updated with summary information after legislation is filed.

The Legislative page on the website also contains background material, the Board’s Resolution for the 86th Regular Session, and a list of legislation currently active in the session that has the potential to affect TMRS. Keep an eye on www.tmrs.com and the TMRS Facebook page for more information as the session progresses.

**A WORD OF CAUTION ABOUT PHISHING**

"Phishing" is an attempt by criminals to use email to trick recipients into clicking on an attachment or a link in an email that may appear to come from a trusted correspondent. Cities have notified TMRS several times in recent months that they have received emails that appear to come from TMRS with return addresses like rateletters@tmrs.com that ask the city to click on a link.

The most recent attempt reported by a city included a rate letter that the criminals had downloaded from the TMRS website. Please be cautious about any email that appears to come from TMRS, that references the rate letter, includes an attachment, or provides a link to an "invoice." TMRS never issues invoices, and the only communication we routinely send about the rate letters is a notification in early summer that the letters are available for you to download.

If you receive an email that appears to be from TMRS and that you have any concerns about, please notify us at once.

**Retiree and Member Statements**

Annual account statements for TMRS retirees are now available on MyTMRS and were also mailed to benefit recipients on February 8. The statements show the payment and withholding amount, retirement plan option, retirement date, beneficiary designation, and amount of COLA (if applicable) in effect for 2019.

Member Annual Statements will be mailed to all members with a TMRS account (contributing and noncontributing). The annual statements reflect each member’s account balance as of the end of the 2018 calendar year and provide beneficiary information and estimates of future retirement benefits. Stay tuned to the TMRS website or Facebook page for exact mail dates by ZIP code in mid-March. At the time they mail, they will also be available on MyTMRS.
TRAVEL EVENTS FOR 2019

2019 Regional Pre-Retirement Conferences

Each year, in partnership with TMRS cities, we conduct regional conferences for employees who are thinking about retiring. These free half-day events help employees better understand their TMRS benefits and make plans for retirement. The programs also include a presentation by a Social Security expert. TMRS provides a continental breakfast, and space is welcome to attend.

When you receive the invitation for a regional planned in your area, we encourage you to forward it to your employees. The invitation email explains how attendees may self-register with Eventbrite.

The entire 2019 schedule for the Regional Pre-Retirement Conferences is on the Events & Training page of the website.

2019 City Correspondent Certification Courses

A popular way to gain a comprehensive overview of the System, the one-and-a-half-day City Correspondent Certification Course gives a city employee and other TMRS plan administrators the knowledge and tools they need to work in partnership with TMRS. The course covers enrollment, service credits, retirement options, divorce, disability, death benefits, the City Portal and everything else that correspondents need to know for active and retiring members. Breakfast is provided both days, and lunch is catered on the first full day.

Registration for the City Correspondent Certification Courses will be posted soon. Keep an eye on the Facebook page or the Events & Training page of the website.

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Funding the Benefit and other Videos

Have you ever wondered how your retirement benefits are financed? Our newest video, Funding the Benefit, shows you how your member deposits and city contributions, combined with TMRS investments, are used to pay for lifetime retirement benefits for TMRS members.

Other videos in the training library include Welcome to TMRS, an overview of TMRS benefits that is ideal for new employee orientation. The Introduction to TMRS video explains how the TMRS Plan works. To help employees understand why it’s important to designate a beneficiary or get help selecting a retirement plan, please direct them to the Designating Your Beneficiary and Retirement Annuity Option videos.

All videos are available in the Video Training Library on the website. Please let your employees know about this training option!

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Information en Español

Our Spanish language resources are now easier to find! Guides, flyers, and FAQs are grouped together under En Español on the home page of the website. The current list of publications in Spanish includes:

- Guía (Guide)
  - Member Benefits Guide: La Guía de Beneficios para Miembros
  - TMRS FACTS: Información sobre TMRS

- Formularios (Forms)
  - New Member form: Formulario de Miembro Nuevo (TMRS-00165)

- Folletos (Flyers)
  - How to Retire with TMRS: Cómo Jubilarse con TMRS
  - Your TMRS Retirement Benefit [for new members]: Sus beneficios de jubilación con TMRS

If you need copies of any of these products or have a suggestion for additional translations, send a note to the Communications Department.

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