

TMRSE-bulletin

FOR CITIES

June Board Meeting • Plan Changes • City Portal •

Remaining 2015 Conferences • Correspondent Reminders

June Board of Trustees Meeting Summary

The TMRS Board of Trustees met on June 18. The Board:

- Discussed an asset allocation study conducted by Investment staff and investment consultant RVK.
- Approved staff's recommendation to hire StepStone Group LP as the System's consultant for private equity, contingent on successful contract negotiations.
- Approved two new managers for the Equity U.S. Small Cap sector of the portfolio, contingent on successful contract negotiations.

The Board did not have a quorum for the other items on the agenda, and they will be addressed at future meetings. The next Board meeting is scheduled for July 30-31 in Austin.

CAFR Now Available

The Texas Municipal Retirement System's 2014 [Comprehensive Annual Financial Report for the years ended December 31, 2014 and 2013](#) is now posted on the TMRS website.

A Note about Plan Changes in 2015

The TMRS Travel Team now has the updated version of the actuarial Grid tool that allows them to project the effect of plan changes on your city's contribution rate. If you are considering making a change to your city's TMRS benefit design, please contact your Regional Manager (go to the Contacts for City Officials [page](#) / Find Your Regional Manager section).

Important note: TMRS is currently conducting an actuarial experience study. Depending on the results of that study and Board of Trustee action, contribution rates in 2017 may be affected. Cities considering a major change in benefit provisions may wish to wait until the experience study and December 31, 2015 actuarial valuation are completed to see the effect on contributions, if any.

Why Your City Needs to be Using the City Portal

① **Increased self-service for cities** – If your city is on the City Portal, your authorized users can already run retirement estimates and make inquiries on behalf of employees, run reports about members and retirees, and upload monthly payroll. As we add new features, you'll be on the front line to take advantage of enhanced electronic capabilities.

② **GASB 68-related documents** – City-specific information needed for your financial reporting under the new GASB 68 standard is **now available via the TMRS City Portal**. The TMRS SOC-1 Audit Report (PDF file) and your city's census data (Excel file) are available now. To get them, go to the [TMRS City Portal](#) and click on the Reports tab.

③ **Online member enrollment** – Beginning June 1, cities are able to enroll new TMRS members using the new [City Portal Enrollment](#) feature, which removes the need to send in a member

enrollment form for each new employee. To get started, review the Enrollment section (pages 13-14) of the [City Portal Training Manual](#). As of June 23, 49 cities had enrolled 224 new TMRS members. **PLEASE NOTE: Because beneficiary designations are still required, you will still need to give the new employee a beneficiary designation form** to send to TMRS. Members will eventually be able to add or change beneficiaries through MyTMRS®, but for now, beneficiary designation is still made on a form and must be made by the member, not by the city.

Join the 437 TMRS cities serving 89,473 TMRS contributing members and 46,011 annuitants today! If your city is not signed up for the City Portal, start by registering [here](#).

Regional Pre-Retirement Conferences

As employees near retirement, you want them equipped with information so they can make the best decisions about their retirement. Please direct them toward one of the free Regional Pre-Retirement Conferences in your area. Approximately six weeks before each conference, we post registration forms and agendas on the website. Six conferences remain for 2015:



- July 1, Wednesday — Addison
- July 14, Tuesday — Tyler
- July 30, Thursday — Pasadena
- August 6, Thursday — Wichita Falls
- October 21, Wednesday — Midland
- October 29, Thursday — Lubbock

Annual Training Seminar – Save the Date!

November 9 and 10 (hotel rooms for November 8 and 9), are the dates to mark on your calendar for the 2015 TMRS Annual Training Seminar at the San Antonio Marriott Rivercenter, 101 Bowie Street. Be sure to plan to attend! We will post the registration and hotel information on the website in August.

City Correspondent REMINDERS

Beneficiary Forms – When new employees are enrolled with TMRS using the new online enrollment feature in the City Portal, they will still need to complete a beneficiary designation form. You play an important role in giving the new employee either a non-vested (TMRS-0007) or a vested (TMRS-007V) beneficiary form to send to TMRS.

Address Change Reminder – Whenever employees change their address with your city, it is important that they also change their address with TMRS so that we have the most up-to-date information. Soon members will be able to update their addresses online using MyTMRS. Until then, please remind them to send a Change of Address form to TMRS.

City Correspondent Certification Courses – There's still time to sign up for the Brownsville and Plano City Correspondent training courses, to be held July 22-23 and September 30-October 1, respectively. The registration fee for Certification Courses is \$50.

- Brownsville [Registration Form](#) | [Agenda](#) | [Map](#)
- Plano [Registration Form](#) | [Agenda](#) | [Map](#)



NOTE • Previously issued e-bulletins are posted in the [E-Bulletin section](#) under the City Services tab on the TMRS website.

