

**THIS ISSUE: TMRS' New Executive Director, Advisory Committee and Board Meeting Summaries, Plan Sponsor of the Year Award, Funding Seminar**

**Board Selects New Executive Director**

At its March 12 meeting, the TMRS Board of Trustees selected General Counsel David Gavia from a field of exceptional applicants to be the fifth Executive Director of the System. Mr. Gavia brings experience with TMRS and expertise in pension law, accounting, and administration to the office.

Mr. Gavia has served as the Acting Executive Director since the departure of Eric Henry in August 2009 and has also served as TMRS' General Counsel since 2001. As Executive Director, Mr. Gavia will implement the Board's policies and manage the future direction of TMRS. Complete details are available in this [Press Release](#).

**March 24 Advisory Committee Meeting**

The TMRS Advisory Committee on Retirement Matters met on March 24. The group heard presentations from TMRS consulting actuaries GRS on restructuring TMRS funds and from TMRS staff on plan cost drivers, Updated Service Credit, and Annuity Increases (COLAs). For more information on the Advisory Committee, see the TMRS [Board Committees](#) page on the website.

**March 12 Board of Trustees Meeting**

The TMRS Board of Trustees met on March 12 in Austin. In addition to naming David Gavia Executive Director (see above), the Board:

- Heard a presentation by consulting actuary Mark Randall (GRS) on the potential restructuring of TMRS funds currently under discussion by the Advisory Committee
- Heard a report from investment consultant R.V. Kuhns on performance (summary [here](#) on the website)
- Confirmed the appointment of Mr. Jerry Gonzalez to the TMRS Advisory Committee, representing the Service Employees International Union of San Antonio

The Board's next scheduled meeting is a joint meeting with the Advisory Committee on May 7 to hear the results of the Actuarial Valuation for the year ending 12/31/09.

## **TMRS Wins “Plan Sponsor of the Year” Award**

On March 1, *PLANSPONSOR* magazine announced the 2010 winners of its annual “Plan Sponsor of the Year” awards, presented to retirement plans in the nonprofit, corporate, and public sectors. *PLANSPONSOR* annually recognizes institutions in the various categories that they believe demonstrate leadership in providing a more secure retirement for workers, and TMRS won the award in the Public Sector/Defined Benefit category. “TMRS appreciates the recognition this award represents. We will continue to do the best job we can to provide secure retirement benefits to our members and retirees while remaining mindful of the costs of these benefits to our cities,” said Ben Gorzell, Chair of the TMRS Board of Trustees. Details are available in the [Press Release](#).

## **Funding Seminar Planned for June 21 in Austin**

TMRS will present our annual seminar on TMRS Funding, Investments, and Legislation on June 21 at the Sheraton Hotel in Austin. The one-day seminar is geared toward city finance officers and managers. A registration form is available [here](#). Invitations, agendas, and registration forms will be sent to cities soon.

The registration fee for the seminar is only \$25 and includes the cost of breakfast and lunch, as well as the presentation materials. The presentation will follow the mailing of the annual rate letters to cities and will provide an opportunity for an overview of TMRS issues as well as one-on-one sessions with TMRS staff.

## **April Certification Course Rapidly Approaching**

There are still a few spots open in the April Correspondent Certification Training program, offered in Austin on April 20 and 21. The course is a comprehensive overview for correspondents and other city staff who administer the TMRS program.

The one-and-a-half-day course will take you through real-life scenarios with members, and cover how TMRS works — from top to bottom. To sign up, fill out and send in the registration sheet posted on the [Training](#) page. Under the course description, you will also find an agenda and hotel information. Time is running out, so sign up now!

## **Regional Pre-Retirement Seminars**

TMRS is sponsoring several regional seminars this spring and summer. The seminars are free and are designed to help members with their retirement planning. Attendees will learn all about retiring with TMRS, and there will also be presentations about Social Security and estate/financial planning. Attendees may bring their spouses, and TMRS provides lunch.

We highly encourage TMRS Correspondents to sign up their employees who are close to retiring. A list of upcoming seminars is posted on the website [Calendar](#). If you have additional questions, send an e-mail to [Communications@TMRS.com](mailto:Communications@TMRS.com).

*NOTE - Previously issued e-bulletins are posted in the E-Bulletin section under the Publications page on the TMRS Website.*