

SPECIAL E-BULLETIN

City Contribution Rate Letters in June this Year

The December 31, 2010, TMRS Actuarial Valuation and mailing to cities containing the rates for 2012 will be slightly delayed this year. SB 350 by Senator Williams (House Sponsor Truitt), containing the fund restructuring proposal recommended by the TMRS Board of Trustees, has not yet passed the Texas Legislature. ([Track the status of SB 350 here.](#)) Because fund restructuring will reduce most cities' Full Retirement contribution rates, the valuation results will not be available until the outcome of the fund restructuring bill is known.

Results of the 2010 Actuarial Valuation will be presented to the TMRS Board of Trustees at their June 16-17 meeting, and rate letters will be mailed the following week.

If SB 350 achieves final passage, TMRS intends to allow cities the option to contribute at the 2012 contribution rate beginning in October 2011.

NOTE - Previously issued e-bulletins are posted in the E-Bulletin section under the Publications page on the TMRS Website.