



Private Investment Performance Since Inception as of 12/31/2022

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Non-Core Fixed Income							
AG Direct Lending Fund III (Unlevered), L.P.	7/20/2018	250,000,000	249,913,233	101,018,905	196,889,378	6.58	IRR
Adams Street Private Credit Fund II-A LP	7/21/2020	235,000,000	176,397,750	11,247,703	190,702,480	11.58	IRR
Adams Street Private Credit Fund-A LP	4/12/2017, 9/14/2018	200,000,000	207,499,995	197,935,344	109,876,207	13.59	IRR
AllianceBernstein Delaware Business Trust	3/10/2017, 10/16/2017, 5/27/2021	565,000,000	565,000,000	-	514,368,195	-0.19	TWR
Bain Capital Credit Managed Account (Blanco), L.P.	8/21/2017	100,000,000	100,000,000	-	114,118,611	2.55	TWR
Bandera Strategic Credit Partners I, L.P.	6/1/2018, 6/1/2021	632,000,000	563,278,336	18,281,359	684,355,396	2.59	TWR
Bandera Strategic Credit Partners II, L.P.	6/1/2018, 6/21/2021	635,000,000	592,001,526	7,666,369	706,703,032	3.18	TWR
BlueBay Global Funds SPC	2/27/2017, 10/17/2017	365,000,000	365,000,000	322,133,515	-	-	TWR
GSO COF III Co-Investment Fund LP	11/21/2016, 7/6/2021	15,937,500	10,496,194	8,666,420	5,082,851	-10.77	IRR
GSO Capital Opportunities Fund III LP	7/1/2016	75,000,000	77,738,382	84,684,165	29,964,087	-0.64	IRR
Global Credit Opportunities Fund, L.P.	2/27/2018	300,000,000	323,645,632	293,679,104	193,985,466	10.14	IRR
GoldenTree Asset Management LP	6/6/2017, 6/25/2021, 7/7/2021	350,000,000	300,000,000	-	348,433,758	4.41	TWR
GoldenTree Distressed Fund IV LP	7/2/2021	250,000,000	36,250,000	37,500,000	26,719,145	44.51	IRR
Golub Capital Pearls Direct Lending Program, L.P.	6/1/2016	300,000,000	110,163,800	191,410,503	5,308,376	-5.67	IRR
H.I.G Whitehorse Trinity, L.P.	10/5/2016, 10/1/2018, 12/4/2020	500,000,000	481,402,895	275,397,059	369,722,027	8.42	IRR
Marathon CLO Equity Fund, L.P.	7/27/2016	50,000,000	51,468,939	31,018,720	25,773,804	2.93	IRR
Marathon European Credit Opportunity Fund III, LP	6/30/2016	100,000,000	93,251,693	75,004,765	62,476,656	2.23	IRR
Marathon Structured Product Strategies Fund, LP	6/30/2016	150,000,000	194,743,061	291,238,488	-	-	IRR
Neuberger Berman High Income Trust	4/1/2017	300,000,000	300,000,000	-	339,626,160	2.25	TWR
PIMCO Corporate Opportunities Fund II Onshore Feeder, L.P.	9/1/2016	200,000,000	33,845,821	10,623,378	79,167,656	8.62	IRR
PIMCO Corporate Opportunities Fund III Onshore Feeder, L.P.	3/17/2020	300,000,000	270,000,000	892,791	300,797,322	11.87	IRR
Pemberton Mid-Market Debt Fund III SCSp SICAV RAIF - Pemberton Mid-Ma	10/24/2022	50,000,000	-	-	-	-	IRR
Pemberton Strategic Credit Fund II SCSp SICAVRAIF - Pemberton Strategic Cr	10/28/2021	250,000,000	224,829,751	87,224,938	197,927,056	18.18	IRR
Pemberton Strategic Credit Fund III SCSp SICAV-RAIF - Pemberton Strategic C	6/30/2022	250,000,000	38,299,864	2,312,639	46,459,118	29.10	IRR
Sixth Street TAO Partners (B) (3.0)	12/31/2015	75,000,000	75,534,211	79,583,291	63,510,130	2.61	IRR
Sixth Street TAO Partners (B) (5.0) L.P.	7/1/2020	125,000,000	65,147,414	8,810,456	67,936,154	4.24	IRR
TCW Brazos Fund LLC	11/29/2016, 12/30/2022	500,000,000	485,199,000	497,673,000	301,947,182	7.67	IRR
TSSP Adjacent Opportunities Partners (D), L.P.	6/8/2018	50,000,000	28,444,475	8,938,820	29,061,889	1.29	IRR
The Varde Dislocation Fund, L.P.	6/12/2020	200,000,000	159,000,000	201,698	-	-	IRR
The Varde Private Debt Opportunities Fund (Onshore), L.P.	8/27/2018	200,000,000	196,196,512	96,333,376	185,599,708	7.16	IRR
Waterfall Eden Fund, LP	2/28/2017	200,000,000	200,000,000	166,586,260	75,737,923	1.32	TWR
White Oak Summit Fund, L.P.	3/1/2016	200,000,000	245,134,274	195,397,813	133,955,094	3.60	IRR
Real Estate							
Abacus Core Income Fund I LP	7/2013, 8/31/2020, 1/8/2021, 3/29/2021, 7/25/2022	313,716,216	224,021,893	272,281,303	165,758,015	12.12	IRR
Abacus Multi-Family Partners III LP	12/23/2014	75,000,000	81,393,080	125,216,335	130,995	25.62	IRR
Abacus Multi-Family Partners IV LP	5/25/2018	75,000,000	77,374,423	115,398,053	14,477,669	29.07	IRR
Abacus Multi-Family Partners V LP	2/1/2020	100,000,000	64,150,943	15,849,057	66,087,796	30.67	IRR
Abacus Multi-Family Partners VI LP	4/6/2022	100,000,000	4,053,224	-	3,010,125	-25.74	IRR
Alcion Real Estate Partners Fund III-B, L.P.	10/9/2015	50,000,000	39,882,476	10,318,448	21,472,780	-6.02	IRR
Ascentris-TM Partners, LLC	7/21/2021	200,000,000	-	-	(3,100,792)	-	IRR
BentallGreenOak US Core Plus Fund LP	6/30/2020, 4/9/2021, 1/7/2022	400,000,000	300,000,000	-	391,158,323	22.39	IRR
Berkeley Partners Value Industrial Fund V, L.P.	3/2/2020	75,000,000	41,524,089	8,736,626	48,733,193	24.98	IRR
BlackChamber Real Estate Opportunity Fund, LP	3/25/2020	50,000,000	39,866,080	81,086	53,653,904	35.27	IRR
Blackstone Property Partners L.P.	3/31/2016	300,000,000	344,836,723	540,014,241	(0)	9.50	IRR
DivcoWest Fund V, LP	5/9/2016	75,000,000	61,028,673	21,891,804	54,503,537	6.68	IRR
European Property Investors Special Opportunities 4 LP	8/25/2015	€ 30,000,000	30,644,356	13,983,551	27,224,476	7.11	IRR
European Property Investors Special Opportunities 5 SCSp	9/25/2018	€ 50,000,000	47,823,058	3,788,759	44,464,872	0.69	IRR
Grandview II TX, L.P.	11/1/2021	80,000,000	6,032,794	-	5,770,586	-4.99	IRR
Grandview II, L.P.	8/5/2021	80,000,000	49,167,940	617,203	49,052,021	1.38	IRR
Greenfield Acquisition Partners VI, L.P.	4/27/2012	75,000,000	72,437,284	98,848,743	111,079	10.08	IRR
Greenfield Acquisition Partners VII, L.P.	12/11/2013, 11/21/2014	100,000,000	95,435,735	164,933,328	14,061,952	13.60	IRR
Harrison Street Core Property Fund, L.P.	11/9/2011, 12/21/2012	150,000,000	263,956,177	113,956,177	368,522,285	9.09	IRR
IC Berkeley Partners IV, L.P.	4/28/2017	50,000,000	50,409,794	81,807,652	620,920	17.02	IRR
Invesco U.S Income Fund, L.P.	10/1/2014, 3/12/2015, 12/28/2021	279,000,000	280,513,021	12,679,470	530,757,575	13.53	IRR
Kildare European Partners II, L.P.	5/31/2016	100,000,000	69,437,925	36,676,980	49,509,640	11.00	IRR
Lubert-Adler Real Estate Fund VII, L.P.	10/15/2013, 10/29/2014	100,000,000	96,191,687	57,714,507	60,010,843	3.36	IRR
Madison Realty Capital Debt Fund IV LP	12/19/2017	100,000,000	151,533,773	200,918,842	64,816,729	10.48	IRR
Madison Realty Capital Debt Fund V LP	2/1/2020	100,000,000	62,043,997	5,685,807	65,968,829	10.91	IRR
Miller Global Fund VII, LLC	6/15/2012	75,000,000	91,864,195	139,458,921	298,132	13.81	IRR
Moorfield Real Estate III Limited Partnership	12/22/2014	£ 50,000,000	74,220,477	94,460,525	2,427,822	12.04	IRR
Oak Street Real Estate Capital Fund V, LP	6/12/2020	100,000,000	54,925,235	14,469,784	56,060,525	25.78	IRR
Oak Street Real Estate Capital Fund VI, LP	12/2/2022	150,000,000	-	-	-	-	IRR
Pennybacker EIV, LP	10/25/2019	37,500,000	24,833,580	-	23,598,287	-5.92	IRR

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Pennybacker V, LP	10/25/2019	75,000,000	57,342,945	2,857,881	70,493,451	18.94	IRR
Pennybacker VI, LP	6/2/2022	150,000,000	-	-	(745,890)		IRR
Platform Texas Fund I, LLC	8/10/2022	150,000,000	-	-	(478,793)		IRR
Platform Ventures Real Estate Strategies V, LLC	12/17/2020	100,000,000	68,597,081	18,945,016	64,861,054	16.49	IRR
Rubenstein Properties Fund II, L.P.	7/13/2012, 4/24/2014	75,000,000	101,469,418	92,445,226	52,172,818	4.81	IRR
Rubenstein Properties Fund III, L.P.	9/11/2015	75,000,000	76,515,763	3,083,851	69,218,603	-2.02	IRR
Smart Markets Fund, L.P.	9/26/2011, 2/19/2013, 10/2/2013	200,000,000	313,343,218	113,343,218	570,248,476	11.23	IRR
Stockbridge Niche Logistics Fund, LP	12/15/2020, 3/26/2021	267,000,000	271,684,759	9,369,517	386,499,788	45.90	IRR
Stockbridge Value Fund II, LP	1/30/2014	75,000,000	71,162,246	103,213,482	14,942,254	16.46	IRR
Stockbridge Value Fund III, LP	4/1/2017	50,000,000	43,429,577	36,494,034	29,879,625	18.00	IRR
Stockbridge Value Fund IV, LP	4/10/2020	75,000,000	52,513,345	1,541,142	61,630,466	29.25	IRR
Stonepeak Real Estate Partners – Master Co-Investment Partners LP	10/19/2022	100,000,000	-	-	-		IRR
Stonepeak Real Estate Partners, LP	7/12/2022	150,000,000	-	-	-		IRR
TPG Real Estate GenPar II, L.P.	9/30/2015	100,000,000	88,280,211	115,842,042	16,474,008	20.10	IRR
TPG Real Estate Partners III, L.P.	4/19/2018	100,000,000	67,210,859	14,694,016	76,273,877	19.36	IRR
TPG Real Estate Partners IV, L.P.	1/28/2022	250,000,000	-	-	(2,959,997)		IRR
TSP Value and Income Fund II, L.P.	12/7/2018	75,000,000	68,194,021	75,784,393	34,342,849	30.64	IRR
Texas Pecan Partners, L.P.	5/22/2019	175,000,000	105,443,545	29,194,657	167,747,663	34.35	IRR
Torchlight Debt Fund VII, LP	6/1/2020	100,000,000	50,000,000	-	53,043,147	6.18	IRR
Torchlight Debt Opportunity Fund V, LP	11/4/2015	75,000,000	60,013,945	70,425,270	8,436,939	10.42	IRR
Torchlight Debt Opportunity Fund VI, LP	9/28/2018	75,000,000	74,602,897	43,027,478	56,247,846	8.78	IRR
Transwestern Strategic Partners Fund III, L.P.	1/26/2021	100,000,000	17,388,953	1,214	16,249,370	-18.86	IRR
USAA Eagle Real Estate Feeder 1, LP	11/9/2015	250,000,000	250,000,000	44,660,682	348,149,192	8.19	IRR
Virtus Real Estate Capital III, LP	5/1/2021	150,000,000	73,620,979	11,194,995	82,353,880	21.44	IRR
Virtus Real Estate Enhanced Core, LP	2/24/2020, 1/1/2022	400,000,000	247,344,207	17,770,543	294,262,546	18.78	IRR
Walton Street Real Estate Debt Fund, L.P.	9/9/2014	100,000,000	84,525,376	121,879,833	4,460,442	6.84	IRR
Walton Street Real Estate Fund VII-Q, L.P.	8/2/2012	75,000,000	67,950,099	92,387,254	17,984,028	9.78	IRR
Other Public and Private Markets							
AIMPERA Fund III LP	10/5/2021	150,000,000	44,484,131	126,419	36,591,073	-59.60	IRR
AIMPERA III Coinvest LP	10/5/2021	100,000,000	11,192,630	-	10,888,845	-5.58	IRR
AMERRA Agri Fund III, LP	7/31/2019	100,000,000	159,916,667	204,580,715	48,115,789	1.33	IRR
Actis Energy 4 LP	2/28/2017	75,000,000	69,703,895	82,769,574	39,658,000	14.30	IRR
Activate Capital Partners II, LP	11/22/2021	100,000,000	44,130,205	-	43,933,147	-0.68	IRR
Appian Natural Resource (UST) Fund III LP	12/23/2022	100,000,000	-	-	-		IRR
Appian Natural Resources (UST) Fund II L.P.	6/20/2019	75,000,000	26,524,103	13,385,798	28,841,331	15.60	IRR
Ara Fund Co-Investment T, LP	10/7/2022	75,000,000	-	-	-		IRR
Ara Fund III, LP	10/7/2022	75,000,000	-	-	-		IRR
Bain Capital Insurance Fund, L.P.	1/4/2023	150,000,000	-	-	-		IRR
Brookfield Infrastructure Fund III-B, L.P.	5/31/2016	150,000,000	143,566,250	76,685,601	139,804,115	11.27	IRR
Flexpoint Fund V-A, L.P. and Flexpoint Overage Fund V-A, L.P.	7/20/2022	100,000,000	-	-	-		IRR
GIP Capital Solutions Fund II SCSp, L.P.	4/3/2019	75,000,000	13,467,576	1,277,817	13,079,603	6.03	IRR
GIP Capital Solutions Fund II SCSp, L.P. (Co-Invest)	4/3/2019	50,000,000	7,113,794	123,798	7,176,058	5.20	IRR
GIP Spectrum Fund, L.P.	2/20/2019	75,000,000	49,618,744	20,307,122	41,232,007	6.98	IRR
Gamut Investment Fund II Bluebonnet Co-Invest, LP	9/2/2022	60,000,000	-	-	-		IRR
Gamut Investment Fund II L.P.	8/30/2022	120,000,000	-	-	-		IRR
Global Infrastructure Partners IV-A/B, L.P.	6/7/2019	150,000,000	97,583,931	142,399	100,824,336	3.92	IRR
Grain Communications Opportunity Fund III, L.P.	12/17/2020, 4/1/2021	124,000,000	68,698,110	199,144	60,248,949	-5.44	IRR
Grain Spectrum Holdings III, L.P.	9/4/2020	100,000,000	81,096,796	-	79,414,266	-1.35	IRR
Grain Spectrum Holdings IV, L.P.	12/21/2021	150,000,000	2,317,808	-	(236,075)		IRR
Harrison Street Social Infrastructure Fund, L.P.	3/29/2019	200,000,000	205,812,941	5,812,941	243,857,494	7.79	IRR
Hull Street Energy Partners II, L.P.	9/10/2021, 2/24/2022	200,000,000	4,979,591	-	2,248,523	-54.85	IRR
ISQ Global Infrastructure Fund II (UST), L.P.	7/24/2017	150,000,000	152,207,889	64,405,522	168,061,942	13.86	IRR
ISQ Global Infrastructure Fund III (UST), L.P.	11/13/2020	150,000,000	16,318,886	235,094	14,763,915	-12.09	IRR
InstarAGF Essential Infrastructure II (Co-Invest-USD) LP	3/19/2019	50,000,000	19,444,442	-	17,408,000	-5.34	IRR
InstarAGF Essential Infrastructure II (USP-USD) LP	12/7/2018	100,000,000	78,000,000	195,766	78,617,870	0.54	IRR
MTP Energy Opportunities Fund II LLC	1/1/2016	100,000,000	141,210,719	219,069,004	1,502,644	10.64	IRR
MTP Energy Opportunities Fund III LLC	5/31/2018	125,000,000	79,084,515	35,993,177	79,597,411	31.64	IRR
MTP Opportunities Fund IV LLC	5/7/2021, 8/9/2021	200,000,000	62,097,494	-	62,468,122	1.02	IRR
NGP Natural Resources XII, L.P.	11/8/2018	125,000,000	90,042,718	31,996,897	107,583,875	17.12	IRR
Northern Trust Collective All Country World Investable Market Index Fund -	8/12/2021	-	2,543,358,129	495,000,000	1,700,714,213	-12.63	TWR
Oaktree Power Opportunities Fund VI, L.P.	3/23/2022	150,000,000	35,612,058	-	32,912,223	-9.64	IRR
Oberland Capital Healthcare III Brazos Co-Invest LP	8/31/2022	55,000,000	-	-	-		IRR
Oberland Capital Healthcare III LP	8/31/2022	110,000,000	-	-	-		IRR
Oberland Capital Healthcare Solutions Co-Invest LP	3/31/2020	37,500,000	6,222,657	167,156	8,039,657	22.68	IRR
Oberland Capital Healthcare Solutions LP	3/31/2020	75,000,000	16,153,384	173,856	15,577,325	-0.01	IRR
Orion Mine Finance (Delaware) Fund II LP	5/25/2016	100,000,000	196,446,088	247,775,823	91,713,119	8.74	IRR
Orion Mine Finance (Onshore) Fund III LP	8/27/2019	100,000,000	73,055,010	8,550,793	77,887,753	8.11	IRR
Orion Mine Finance Co-Fund II LP	10/25/2017	25,000,000	19,014,120	12,364,383	16,409,144	21.32	IRR
Orion Mine Finance Co-Fund III LP	8/27/2019	50,000,000	31,429,188	920	38,876,167	27.32	IRR

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Orion Mineral Royalty Fund I LP	5/19/2021, 6/14/2021	75,000,000	43,533,075	64,346,589	12,366,585	4.25	IRR
Pioneer Infrastructure Partners SCSp	2/16/2022, 2/16/2022	€ 128,859,700	44,318,139	7,272	37,984,889	-23.37	IRR
SDC Digital Infrastructure Opportunity Fund II, L.P.	5/19/2020	58,000,000	34,791,298	-	49,758,441	31.41	IRR
SDC Digital Infrastructure Opportunity Fund III, L.P.	3/4/2022	175,000,000	1,750,000	-	-	-	IRR
Silver Hill Energy Partners III, LP	12/16/2021	200,000,000	93,234,347	-	120,839,818	33.98	IRR
Sprott Private Resource Lending Fund	8/25/2017	70,000,000	52,454,445	113,704,413	114,508	11.09	IRR
Sprott Private Resource Lending II (US), LP	12/13/2018	100,000,000	94,093,265	85,692,576	63,768,312	14.70	IRR
Sprott Private Resource Lending III (US), LP	3/31/2022	150,000,000	-	-	-	-	IRR
Stonepeak Infrastructure Fund III LP	10/13/2017	150,000,000	144,979,365	63,920,009	183,607,575	20.02	IRR
Stonepeak Infrastructure Fund IV LP	5/8/2020	150,000,000	55,221,686	424,709	58,111,536	8.56	IRR
Strategic Australian Agriculture Fund LP	6/29/2017, 6/14/2022	AUD 64,515,000	57,389,191	28,933,539	52,661,952	4.11	IRR
Warren Equity Partners Fund IV, L.P.	9/12/2022	100,000,000	-	-	-	-	IRR
Private Equity							
Altaris Constellation Partners IV, L.P.	6/30/2017	12,500,000	13,936,587	10,598,082	11,606,856	24.18	IRR
Altaris Health Partners IV, L.P.	6/30/2017	50,000,000	56,542,957	62,679,545	36,192,787	28.94	IRR
Altaris Health Partners V, L.P.	4/15/2020	75,000,000	35,759,878	-	38,853,659	11.57	IRR
Altaris V-4042, L.P.	9/13/2021	60,000,000	20,148,761	-	23,087,373	14.58	IRR
Altimeter Growth Partners Fund V, L.P.	11/9/2020	40,000,000	40,000,000	-	68,123,587	48.74	IRR
Altimeter Growth Partners Fund VI, L.P.	11/4/2021	100,000,000	54,605,003	-	51,078,362	-7.19	IRR
Ara Fund II, LP	3/31/2021	75,000,000	31,174,451	156,133	36,245,127	26.30	IRR
Arcline Capital Partners II LP	2/1/2021	120,000,000	79,667,133	-	90,595,511	24.49	IRR
Arcline Capital Partners III LP	1/12/2023	100,000,000	-	-	-	-	IRR
Arcline Capital Partners LP	3/11/2019	50,000,000	42,609,124	21,705,916	74,863,960	48.76	IRR
Blackstone Strategic Capital Holdings II L.P.	6/26/2020	75,000,000	38,434,865	8,782,044	38,234,777	18.92	IRR
Bregal Sagemount IV-A L.P.	5/17/2022	100,000,000	4,775,741	-	3,608,605	-24.44	IRR
Butterfly Fund II, LP	7/12/2021	75,000,000	22,445,096	283,368	22,651,396	2.02	IRR
CapVest Equity Partners IV SCSp	6/29/2018	€ 40,000,000	28,904,759	-	32,820,578	11.47	IRR
Capital Partners Private Equity Income Fund III, L.P.	7/14/2017	58,000,000	42,176,880	20,904,619	43,991,010	19.36	IRR
Carlyle Energy Mezzanine Opportunities Fund II, L.P.	1/15/2016	65,000,000	41,500,094	13,968,165	17,348,084	3.42	IRR
Dragoneer Opportunities Fund V, L.P.	4/23/2020	65,000,000	65,000,000	-	59,886,972	-6.51	IRR
Dragoneer Opportunities Fund VI, L.P.	10/26/2021	100,000,000	12,576,792	-	8,757,667	-30.37	IRR
Dunes Point Capital Fund II, L.P.	11/30/2017	50,000,000	45,053,943	39,868,012	42,886,707	38.40	IRR
Dunes Point Capital Fund III, L.P.	1/28/2022, 7/15/2022	100,000,000	25,908,075	-	27,053,932	16.06	IRR
FG Next Flatirons I, L.P.	2/5/2021	25,000,000	11,375,000	-	12,809,606	13.59	IRR
FTV V, L.P.	9/15/2016	46,000,000	51,457,348	50,474,525	97,583,788	35.26	IRR
FTV VI, L.P.	11/15/2019, 2/11/2020	75,000,000	70,500,000	-	118,177,657	38.86	IRR
FTV VII, L.P.	1/13/2022	100,000,000	27,000,000	-	25,889,689	-5.26	IRR
Flagship Pioneering – Origination Fund VII, L.P.	3/13/2020, 5/28/2021	125,000,000	19,375,000	7,900	21,699,120	11.20	IRR
Foundry 2022, L.P.	3/15/2022	75,000,000	10,500,000	-	12,249,854	23.56	IRR
Foundry Group Next 2018 Partner Fund, L.P.	3/1/2019	100,000,000	64,125,000	14,059	93,812,508	27.60	IRR
Foundry Group Next 2018, L.P.	5/8/2018	45,000,000	39,768,750	3,570,523	60,509,339	25.92	IRR
Foundry Group Next, L.P.	6/6/2016	30,000,000	27,218,949	3,449,391	48,930,636	14.85	IRR
GTCR Fund XIII/A LP and GTCR Fund XIII/B LP	9/29/2017	50,000,000	49,695,679	33,440,339	53,773,761	29.45	IRR
GTCR Fund XIII/A LP and GTCR Fund XIII/B LP	10/27/2020	85,000,000	31,152,500	3,075,563	36,920,804	58.64	IRR
GTCR Strategic Growth Fund I/A LP and GTCR Strategic Growth Fund I/B LP	11/22/2021	42,000,000	1,314,600	-	780,457	-40.63	IRR
Greenoaks Capital Opportunities Fund IV LP	10/22/2021	60,000,000	24,310,722	34,569	20,274,152	-25.22	IRR
Greenoaks Capital Opportunities Fund V L.P.	8/8/2022	60,000,000	-	-	-	-	IRR
H.I.G. Bayside Loan Opportunity Fund IV, L.P.	2/5/2016	60,000,000	56,598,672	82,727,998	13,485,087	8.02	IRR
H.I.G. Capital – TMRS Capella SMA, L.P.	10/15/2018, 12/17/2020	200,000,000	197,370,629	3,951,049	245,448,434	14.81	IRR
H.I.G. Strategic Partners Fund II, L.P.	12/31/2020	500,000,000	34,017,903	-	30,893,194	-10.95	IRR
H.I.G. Strategic Partners Fund, L.P.	10/2/2018	200,000,000	103,642,071	60,368	124,541,916	17.16	IRR
HarbourVest TMRS Polaris SMA L.P.	12/2/2020	400,000,000	183,000,000	-	184,618,433	1.10	IRR
HarbourVest TMRS Polaris SMA L.P.	3/19/2021	200,000,000	80,500,000	-	90,938,533	17.77	IRR
Harvest Partners VII, L.P.	12/28/2015	20,000,000	22,134,973	22,431,228	30,178,196	26.41	IRR
Heartwood Partners IV, L.P.	6/17/2021	75,000,000	3,803,862	326,805	2,688,318	-20.76	IRR
Incline Equity Partners IV, L.P.	12/16/2016	40,000,000	38,351,462	30,043,001	42,982,156	28.48	IRR
Insight Partners Fund XI Follow-On Fund, L.P.	7/15/2022	30,000,000	-	-	-	-	IRR
Insight Partners XI, L.P.	2/26/2020, 3/20/2020	55,000,000	53,513,647	92,288	85,382,581	31.30	IRR
Insight Partners XII Buyout Annex Fund, L.P.	5/14/2021	25,000,000	13,750,000	-	12,809,665	-8.56	IRR
Insight Partners XII, L.P.	5/14/2021	100,000,000	59,000,000	133,919	48,625,090	-21.51	IRR
Kainos Capital Partners II LP	8/25/2016	35,000,000	30,117,113	35,934,720	16,415,809	18.98	IRR
LightBay Investment Partners II LP	9/30/2021	75,000,000	6,711,986	-	5,883,133	-12.35	IRR
LightBay Investment Partners LP	12/22/2017	40,000,000	43,006,229	32,040,133	45,654,129	24.26	IRR
Main Post Growth Capital II, L.P.	11/7/2018	40,000,000	33,049,227	1,403,318	42,722,488	17.64	IRR
Marlin Equity V, L.P.	3/10/2017	57,000,000	52,768,262	19,156,562	66,423,668	25.30	IRR
Marlin Heritage II, L.P.	3/10/2017	14,250,000	14,675,460	3,216,862	20,130,130	16.78	IRR
Mercato Partners Growth III, L.P.	5/25/2016	40,000,000	40,154,422	7,325,120	76,587,546	19.27	IRR
Northlane Capital Partners II LP	6/26/2019, 6/12/2020	75,000,000	44,128,229	1,422,522	55,907,120	25.63	IRR
One Rock Capital Partners II, LP	3/31/2017	45,000,000	40,390,000	9,091,014	73,015,837	21.12	IRR

Private Investment Performance Since Inception as of 12/31/2022

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
One Rock Capital Partners III, LP	6/14/2021	75,000,000	50,090,384	15,248,931	49,901,110	23.20	IRR
PSG Europe II L.P.	5/20/2022	€ 100,000,000	-	-	(795,838)		IRR
PSG V L.P.	5/18/2021	100,000,000	34,777,186	6,157,420	31,369,360	-1.69	IRR
Parthenon Investors VI, L.P.	12/5/2019	45,000,000	14,511,173	3,416	18,117,227	22.23	IRR
Providence Equity Partners VIII L.P.	4/2/2018	55,000,000	51,874,824	20,232,303	54,453,552	16.04	IRR
Providence Strategic Growth II L.P.	6/23/2016	60,000,000	71,396,519	146,024,449	60,250,378	40.60	IRR
Providence Strategic Growth III L.P.	1/31/2018, 4/2/2018	70,000,000	59,477,294	78,514,374	63,934,922	32.53	IRR
Providence Strategic Growth IV L.P.	4/26/2019	50,000,000	36,306,872	34,639,346	44,858,856	59.66	IRR
Reverence Capital Partners Opportunities Fund II, L.P.	2/25/2019	50,000,000	43,184,171	8,899,036	65,819,922	28.92	IRR
Reverence Capital Partners Opportunities Fund V (PE Fund III), L.P.	10/22/2021	100,000,000	24,108,407	27,336	22,954,800	-5.42	IRR
RiverGlade Capital II, L.P.	7/15/2022	75,000,000	-	-	-		IRR
Searchlight Capital II, L.P.	2/18/2016	47,000,000	51,546,082	77,602,909	24,783,665	23.97	IRR
Searchlight Capital III, L.P.	5/8/2019	50,000,000	32,385,632	20,142,653	38,821,334	38.16	IRR
Stellex Capital Partners II LP	6/4/2020	75,000,000	25,591,192	2,481	28,487,615	11.91	IRR
TSSP Opportunities Partners IV (A), L.P.	8/9/2018	25,000,000	20,022,973	4,770,762	22,098,561	12.81	IRR
Techstars Accelerator 2021, L.P.	3/5/2021	40,000,000	14,700,000	-	17,292,808	22.38	IRR
Techstars Ventures 2022, L.P.	11/4/2021	75,000,000	3,750,000	-	3,182,669	-15.13	IRR
Tribe Capital Fund II, L.P.	6/25/2021	60,000,000	57,000,000	-	68,504,387	17.93	IRR
Tribe Capital Fund III, L.P.	12/15/2021	75,000,000	56,250,000	-	55,091,925	-2.63	IRR
Tritium I, LP	11/16/2015	50,000,000	64,929,992	103,814,312	60,074,454	31.36	IRR
Tritium II, LP	11/20/2018	60,000,000	52,202,085	15,312,019	65,957,110	25.18	IRR
Tritium III, LP	1/28/2022, 4/29/2022	100,000,000	-	-	-		IRR
Update Partners V, L.P.	6/22/2016	50,000,000	52,121,556	61,902,270	55,559,245	23.22	IRR
Update Partners VI, L.P.	12/7/2018, 5/31/2019	75,000,000	64,124,817	-	90,041,865	27.37	IRR
Update Partners VII, L.P.	2/4/2022	100,000,000	-	-	-		IRR
Hedge Funds							
Alyeska Fund, L.P.	2/1/2016, 4/1/2017	115,000,000	115,000,000	35,000,000	181,103,314	9.60	TWR
BG ERISA Fund	4/26/2017, 5/28/2020	130,000,000	130,000,000	-	161,227,605	4.06	TWR
Bayview Opportunity Domestic IVa, L.P.	10/1/2018	25,100,000	25,861,657	29,594,210	2,251,047	6.88	TWR
Cerberus Global Residential Mortgage Opportunity Fund, L.P.	10/1/2018	45,300,000	46,486,900	53,510,155	8,638,084	10.20	TWR
D.E. Shaw Valence Fund, L.L.C.	1/1/2017	73,000,000	73,251,107	3,696,060	180,479,654	17.24	TWR
Diameter Onshore Fund LP	10/1/2019, 5/1/2020	150,000,000	150,000,000	27,357,789	175,998,018	10.62	TWR
East Lodge Capital Credit Opportunities Fund L.P.	5/1/2016, 11/23/2016	120,000,000	120,000,000	42,966,448	84,715,206	1.21	TWR
Graticule Asia Macro Fund LP	1/1/2016, 1/15/2016	125,000,000	125,000,000	144,517,390	2,255,766	2.46	TWR
MW TOPS World Equities (US) Fund	5/4/2021	150,000,000	150,000,000	-	142,325,784	-3.26	TWR
Man AHL Hydrogen LLC	6/1/2016, 4/1/2017	150,000,000	150,000,000	40,000,000	173,654,191	5.60	TWR
PDT Mosaic Offshore Fund, Ltd.	6/1/2016, 4/1/2017	150,000,000	150,000,000	171,455,839	-		TWR
Pharo Gaia Fund, Ltd.	6/1/2016, 11/1/2016	100,000,000	100,000,000	35,000,000	90,711,985	3.34	TWR
Red Cliff Asia Fund	5/1/2017	90,000,000	90,000,000	108,430,559	-		TWR
RedCo II Offshore Fund, L.P.	5/28/2021	75,000,000	49,115,234	3,946,122	45,364,957	-4.77	IRR
Redmile Capital Fund, LP	11/28/2016, 4/1/2017	80,000,000	80,000,000	-	100,394,534	4.26	TWR
Southern Ridges Macro Fund	6/18/2019, 3/11/2020, 3/24/2020, 6/17/2020	125,000,000	125,000,000	140,721,563	-		TWR
Southpoint Qualified Fund LP	1/1/2016, 4/1/2017	90,000,000	90,000,000	-	164,935,404	9.65	TWR
Stone Oak Fund L.P.	9/26/2018	250,000,000	420,442,990	495,918,506	225,801,242	8.02	IRR
Stone Oak Fund L.P. (Select Class)	9/26/2018	100,000,000	46,042,159	17,596,708	44,255,189	7.12	IRR
Symmetry US Fund LP	11/28/2018, 11/29/2019	160,000,000	160,000,000	31,497,594	211,572,406	11.89	TWR
The Varde Asia Credit Fund, L.P.	7/31/2018	50,000,000	56,007,104	20,325,744	56,505,019	8.02	IRR
Treaty Oak Fund L.P.	8/1/2014, 10/1/2015	1,535,000,000	1,535,000,000	1,682,967,174	2,171,284	-1.21	TWR
Varde Investment Partners, L.P.	1/1/2015, 12/1/2016	115,000,000	115,000,000	38,920,200	127,327,077	6.17	TWR
Global Equity							
Northern Trust Collective All Country World ex-U.S. Investable Market Index	8/1/2010	-	6,139,461,927	3,624,855,194	3,691,753,894	4.90	TWR
Northern Trust Collective United States Investable Market Index Fund - Non-	1/8/2021	-	6,594,523,572	563,000,000	5,986,906,149	-0.39	TWR

* "TWR" performance methodology is "Time Weighted Return". "IRR" performance methodology is "Internal Rate of Return". Information included in the Private Investment Performance report corresponds to performance reporting provided in the General Investment Consultant Report as of the same date.