

**MINUTES OF THE
TEXAS MUNICIPAL RETIREMENT SYSTEM
Meeting of the Board of Trustees**

June 26, 2020 – 8:00 a.m.

On June 26, 2020, the Board of Trustees (Board) of the Texas Municipal Retirement System (TMRS) convened for a meeting at 8:00 a.m. at the Downtown Hilton Austin, located at 500 E. 4th Street in Austin, Texas, with the following members present:

Board of Trustees
Bill Philibert, Chair
David Landis, Vice Chair
Julie Oakley
Jesús Garza
Anali Alanis
Johnny Huizar

Also in attendance:

Karen Jackson, Executive Assistant
Gary Hudepohl, Hudepohl & Associates

Mr. Philibert called the meeting to order at 8:05 a.m.

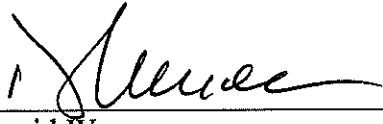
1. Executive Session

At 8:06 a.m., the Board entered into Executive Session, pursuant to Texas Government Code §§551.071, 551.074, and 855.007 to consult with Legal Counsel to receive legal advice, to discuss personnel matters, and to discuss matters allowed under §855.007. Mr. Garza left the Board meeting at 11:00 a.m. and joined via telephone conference. Ms. Oakley left the Board Meeting at 12:50 p.m. The meeting was opened to the public again at 1:35 p.m. No action was taken during the Executive Session and a quorum of the Board that were present before the Executive Session were still present.

Open Meeting

In the Open Meeting, Mr. Landis moved that the Board authorize the Board Chair, Mr. Philibert, and the Board's Executive Search Consultant to negotiate terms and conditions of an offer of employment to an Executive Director candidate on such terms and conditions satisfactory to the TMRS Board. Ms. Alanis seconded the motion, which passed 5-0. (Ms. Oakley was not present.)

Ms. Alanis moved that the Board adjourn the Board meeting for the day. Mr. Huizar seconded, which passed unanimously. At 1:37 p.m., the meeting was adjourned.



David Wescoe
Executive Director



Bill Philibert
Chair, Board of Trustees