

**MINUTES OF THE  
TEXAS MUNICIPAL RETIREMENT SYSTEM  
Regular Meeting of the Board of Trustees**

**March 29, 2012 – 3:30 p.m.**

**March 30, 2012 – 8:30 a.m.**

On March 29, 2012, the Board of Trustees of the Texas Municipal Retirement System (TMRS) convened for a regular meeting at 3:30 p.m. at TMRS Headquarters, located at 1200 North IH 35 in Austin, Texas, with the following members present:

Board of Trustees

Frank Simpson, Chair  
Julie Oakley, Vice Chair  
Ben Gorzell  
April Nixon  
Jim Parrish  
Roel (“Roy”) Rodriguez

Present also were:

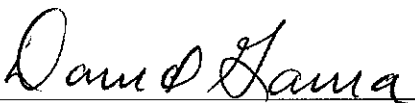
David Gavia, Executive Director  
Eric Davis, Deputy Executive Director  
Bernie Eldridge, Director of Human Resources  
Cindy Morse, Executive Assistant  
Christine Sweeney, General Counsel  
Dan Wattles, Director of Governmental Relations  
Stacy White, Executive Assistant  
Nancy Williams, Hewitt EnnisKnupp  
Robert Klausner, Klausner Kaufman Jensen & Levinson

Mr. Simpson called the meeting to order at 3:31 p.m. and Mr. Rodriguez gave the invocation.

**1. Executive Session**

At 3:32 p.m., the Board entered into Executive Session, pursuant to Texas Government Code §§551.071 and 551.074 to consult with Legal Counsel to receive legal advice, and to discuss personnel matters. No action was taken during the Executive Session and the meeting was opened to the public again at 4:35 p.m. All members of the Board who had been present when the Board went into Executive Session were again present. No public action was taken.

At 4:35 p.m., the meeting recessed until 8:30 a.m. on Friday, March 30, 2012.



David Gavia  
Executive Director



Frank Simpson  
Chair, Board of Trustees