

**MINUTES OF THE  
TEXAS MUNICIPAL RETIREMENT SYSTEM  
Regular Meeting of the Board of Trustees**

**December 1, 2011 – 3:30 p.m.**

**December 2, 2011 – 9:00 a.m.**

On December 1, 2011, the Board of Trustees of the Texas Municipal Retirement System (TMRS) convened for a regular meeting at 3:30 p.m. at TMRS Headquarters, located at 1200 North IH 35 in Austin, Texas, with the following members present:

**Board of Trustees**

April Nixon, Chair

Frank Simpson, Vice Chair

Ben Gorzell

Jim Parrish

Roel ("Roy") Rodriguez

Absent: Julie Oakley

**Present also were:**

David Gavia, Executive Director

Rhonda Covarrubias, Director of Finance

Eric Davis, Deputy Executive Director

Bernie Eldridge, Director of Human Resources

Nancy Goerdel, Chief Investment Officer

Leslee Hardy, Staff Actuary

Cindy Morse, Executive Assistant

Christine Sweeney, General Counsel

Debbie Munoz, Director of Member Services

Bill Wallace, Director of Communications

Dan Wattles, Director of Governmental Relations

Scott Willrich, Director of Information Resources

Nancy Williams, Hewitt EnnisKnupp

Marcia Beard, R. V. Kuhns & Associates

Robert Klausner, Klausner & Kaufman, P. A.

**Also in attendance:**

George Kauffman, City of Garland

Rick Menchaca, BOSCO, Inc.

David Rodriguez, Regional Manager – City Services

Bob Scott, GFOA/City of Carrollton

Mel Thomas, Editor

Ms. Nixon called the meeting to order at 3:38 p.m. and gave the invocation.

1. **Consider and Act on Adoption of Amendments to the Strategic Plan**

Mr. Gavia briefly reviewed the 2007 Strategic Plan and reported that virtually all the objectives had been completed. He said that the Board and staff met in August 2011 and discussed new objectives, and that proposed amendments to the Strategic Plan were discussed at the September Board meeting. Ms. Williams complimented the Board on formally verifying that the objectives were met. She commended the Board on the Strategic Plan and commented that it is a robust plan and will help build the future leaders of the System.

Mr. Rodriguez moved that the Board adopt the revised Strategic Plan as presented. Mr. Parrish seconded the motion, which passed unanimously by all Board members who were present. Ms. Oakley was absent from the meeting.

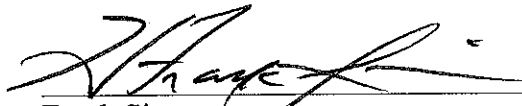
2. **Executive Session**

At 3:45 p.m., the Board entered into Executive Session, pursuant to Texas Government Code §§551.071 and 551.074 to consult with Legal Counsel to receive legal advice, and to discuss personnel matters. No action was taken during the Executive Session and the meeting was opened to the public again at 5:14 p.m. All members of the Board who had been present when the Board went into Executive Session were again present.

At 5:14 p.m., the meeting recessed until 9:00 a.m. on Friday, December 2, 2011.



David Gavia  
Executive Director



Frank Simpson  
Chair, Board of Trustees