March 2019

PENSION Intelligence

Your Monthly News Summary from TMRS

Track TMRS' bills filed in the 86th Legislature and other bills that affect Texas public pensions on TMRS' Legislative News page

Pension News - Texas

Texas Court Hands Troubled Dallas Pension System a Legal Win
Dallas Police & Fire DROP issue
Houston Chronicle, Chron.com, 3/9/19

Bills Would Give Texas Retired Teachers an Additional Check, Shore Up Pension System
Austin American-Statesman, 3/7/19

Fort Worth Declares Pension Problem "Solved"
Chief Investment Officer, 3/1/19

Texas Voters Would Protect Public Pensions Under a New Bill Filed by Rep. Canales (TRS)
Fox South Texas, 3/1/19

PRB website, March 2019 | Texas Public Pension Data Center

Texas' Highest Criminal Court Strikes Down Provision of Open Meetings Act as "Unconstitutionally Vague"
The Texas Tribune, 2/27/19

Other States

Illinois Municipal and Missouri LAGERS are Finalists for Plan Sponsor of the Year - Public Defined Benefit Plans
Plan Sponsor, 3/13/19

Column: Illinois is Still not Serious about Pension Funding
Forbes, 3/13/19

States are Suing Opioid Manufacturers but Their Pension Funds Embrace Them
(New York, West Virginia, California, Florida)
Pensions&Investments, 3/8/19

California High Court Upholds Pension Rollback
APNews, 3/7/19

The Drastic, Risky Measures to Fix America's Brokest Pension Systems
(Kentucky, Illinois)
Governing, 3/1/19

National

Retirement Insecurity 2019: Americans' Views of the Retirement Crisis
NIRS Report, February 2019

NASRA Updates Issue Brief on Public Pension Plan Investment Return Assumptions
NASRA, February 2019

Wisconsin Legislative Council's 2017-18 Comparative Study of Major Public Employee Retirement Systems
Nationwide biennial study available through NASRA; includes ERS, TRS, and TMRS in comparisons. Wisconsin Legislative Council, February 2019
Society of Actuaries Releases U.S. Public Pension Plan Contribution Analysis
SOA website, February 2019 Report

NCPERS Issues Report on Public Retirement Systems
Reviews funds' current fiscal condition, January 30, 2019 | NCPERS website

Resources

CRR - Center for Retirement Research at Boston College
NASRA - National Association of State Retirement Administrators
NIRS - National Institute on Retirement Security
Public Plans Data (database covering national, state and local, pension plans, retirement systems)
SLGE - Center for State & Local Government Excellence
TML - Texas Municipal League

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